

Finance Committee
Thursday, February 12, 2015
7:00 a.m.
Village Hall Conference Room

The following people were in attendance: Todd Crockett, Diane Dole, Joel Gesky, Donna Kiedaisch, Chris LaRocque, Tim Nugent, Brian O'Keefe, Wendell Phillips, Janice Schulteis, Bernie Thompson, and Staci Wilken.

2015/2016 Budget

Janice distributed a budget hand-out stating they have been looking at preliminary numbers for the 2015/2016 budget along with amendments that will need to be made to the current 2014/2015 budget, noting some revenue differences between the two. Public Works will have a change in personnel, changing two part-time workers to full-time which will include benefits, and Brian O. stated that the estimate for updating N. Spruce Street will be \$417,000. Janice asked that the budget be discussed further at a combined Public Works/Finance Committee meeting on Tuesday, February 24, 2015, and then possibly a committee-of-the-whole before the first board meeting in March.

Bernie talked about parks expenses including Wrights Park, and work to be done in Rock Creek Park in conjunction with an OSLAD grant for matching funds. It is possible that The Reiter family will donate some acreage for playground equipment and possibly parking which could equal \$200,000 in a donation and that amount may be used for our match-half of the grant. This would mean no funds from the Village and Reiters would get a letter specifying the \$200,000 as a donation. It was stated that we would need a signed agreement from Reiters, including a statement that they would pay for signage to the park, before any further work is done. The grant information is to be presented in Springfield by July 1st and if the grant is awarded, it would be for work done next year (2016). It was questioned as to what other expenses would be involved, such as land appraisal, grant preliminary work (\$3,000), engineering, upkeep of the park area, etc.

Sewer Rate Increase – 2015

Since we didn't increase the sewer rate in 2014, Janice feels we need to increase it to bring the amount up to the projected rate for 2015. The current rate for within the Village limits is \$10.00 basic charge and \$7.75 per 1,000 gallons; the proposed rate would be \$12.00 basic and \$10.05 per 1,000 gallons water usage. Brian O. mentioned the KRMA pumping conversion, sand filter room, and repair/replacement of roofs as some future projects that will need to be funded from sewer revenue. One of the main reasons for the rate increase is that necessary upcoming projects could be funded without bonding or borrowing; it was stated that this is not a money-making project, we just need to cover expenses. This item will be on the agenda for the February 17th board meeting.

TIF Priorities

Bernie explained projects already scheduled along with some future possibilities. He also stated the Village struck a deal to purchase the property at 84 West Second Street for \$55,000. It was stated that because of some major projects that have been completed recently, the TIF fund balance is lower than what we are used to and some things, such as alley repairs, may not be addressed in the time frame originally thought.

The project for decorative street sign update, using Aqua funds, is estimated at approximately \$167,000, not including shipping or inflation. Some of the signs are in the TIF district and should be eligible for TIF funds. Brian is looking into each location to get an idea of the total needed and will then pursue proposals for installation.

Promotion of Village

There have been meetings with Chamber to try to come up with ideas for promoting Manteno: how and where, i.e. website, local access channel, radio, etc., and whether it would be cooperative advertising for the Village and Chamber. Staci presented information with some ideas to attract new businesses, such as rent abatement, with a cap, for a limited time period. The Chamber has set aside \$5,000 for this promotion and is asking what the Village would want to spend as our portion for commercials, advertising, etc. Mayor Nugent suggested getting an informational video produced so it is available to send with Chamber packets, and also on Villageview. We need to

start a positive message for Manteno to be a good place to live and raise a family since we don't have large shopping areas or industries. Janice will check to see if some of the advertising cost would be TIF eligible. It was mentioned that \$20,000 would be a desired amount to budget for the video, then Chamber could take care of the radio/village access, etc. Staci will create a list of items to be covered in the video documentary, what to be filmed and when, etc. She also would like to update the Manteno attractions map for distribution. Administration has been seeing demonstrations on new web pages, with different and interesting modules, which shows just how limited our current site is. This will be a budgeted item for 2015/2016.

The meeting adjourned at 8:45 a.m. The next regularly scheduled meeting will be Thursday, March 12, 2015, 7:00 a.m. in the Village Hall conference room. We will also have a special Finance Committee meeting scheduled in conjunction with the Public Works meeting on Tuesday, February 24, 2015, 7:00 a.m. in the Village Hall conference room.

Donna Kiedaisch