

Committee of the Whole

Finance Committee

Wednesday, January 10, 2018

7:00 a.m.

Village Conference Room

Attendance

Committee Members:	
Timothy Nugent, Mayor	X
Timothy Boyce, Trustee	X
Todd Crockett, Trustee	X
Diane Dole, Trustee	X
Joel Gesky, Trustee	
Sam Martin, Trustee	X
Wendell Phillips, Trustee	
Other attendees:	
Chris LaRocque	X
Jim Hanley	X
Al Swinford	X
Ryan Marion	X
Sarah Marion	X
Janice Schulteis	X
Sheila Martin	X
Darla Hurley	X
Chief Scott O'Brien, Fire Dept.	X

Mayor Nugent called the meeting to order at 7:30 a.m.

A motion was made by Trustee Dole, seconded by Boyce, to approve the minutes of the December 13, 2017 as written; motion carried by voice vote.

There was no Public Participation

Items for Discussion:

- Golf Course Roof Replacement– Phil Barber with Barber Construction was able to obtain a warranty claim on the shingles at the golf course club house. A check for \$17,500 plus shingles was received from Owens Corning for replacement of the entire roof. Mr. LaRocque received three (3) Requests for Proposals on the project from local roofers. The lowest bid was from Marty Worby Contracting at \$24,800.

Mayor Nugent would like to have an insurance claim filed if possible. The lowest proposal will be awarded at the January 16th board meeting. Mr. LaRocque will inform Save Our Golf Course that the village will pay any difference for the roof replacement.

- Vac-Truck Delivered/Check Received – Aqua Illinois has delivered the check for payment of the 2005 Vac-truck and the truck has been delivered to Aqua. When the sale of the sewer system is completed Aqua will also purchase the new Vac-Truck, which is part of the sale.
- Sewer Sale Update – The sale of the Sewer System is on target for a closing in 2018. Aqua has informed the village that the sale is being reviewed by the ICC at this time. The closing will probably not happen by

4/30/18, our fiscal year end date. When the closing does happen an ordinance will be required to identify the monies in the general fund because the Sewer enterprise fund will be eliminated.

- Second Street Plan Proposal – Hitchcock Design Group had prepared a plan with the ideas that they were given. Mr. LaRocque has prepared a drawing using the ideas on Hitchcock's plan. (See drawings attached) Trustees were asked to review the ideas and give Mr. LaRocque their feedback. Trustee Martin will call a Properties and Recreation Committee meeting and will invite the Parks and Recreation Commission members. Once the final ideas are agreed upon, Hitchcock can prepare the final design plan and then Tyson can follow with engineering.

Trustee Crockett exited the meeting at 7:57 am.

Ms. Marion suggested the idea to add parking area to this plan. Mr. LaRocque will add some parking spaces to the plan.

Trustee Dole exited the meeting at 8:03 am.

- Budget Action Calendar – Ms. Schulteis presented the FY18-19 Budget action calendar. With the sale of the sewer system, the Finance Committee will need to review the items that will be coming back to the General Fund. A new line item or department will be needed for the maintenance of the storm sewer system since that is currently under the Sewer Department. Mayor Nugent would like to see the sale proceeds go to an investment account to gain interest and the current WPCC funds in savings accounts to be used to fund the storm sewer account and any other accounts that should be funded. Ms. Schulteis would like to see some of the money from the WPCC Capital Fund be moved to the Street & Alley Capital Fund to help with any large projects.
- Month End Reports – Total revenues are at 76% and expenses are at 66.4%. All departments are looking good. Ms. Schulteis is reviewing the current budget for a budget amendment to reallocate certain funds before the close of the budget year.

A motion by Trustee Boyce and seconded by Trustee Martin, to adjourn the meeting at 8:08 a.m. Voice vote – all ayes.

Presented by Darla Hurley, Deputy Village Clerk