

COMMITTEE OF THE WHOLE

Finance Committee

Wednesday, July 10, 2019

7:00 a.m.

Village Conference Room

Attendance

Committee Members:	
Timothy Nugent, Mayor	X
Timothy Boyce, Trustee	X
Todd Crockett, Trustee	X
Diane Dole, Trustee	X
Joel Gesky, Trustee	X
Sam Martin, Trustee	
Wendell Phillips, Trustee	X
Other attendees:	
Chris LaRocque, Village Admin	X
Jim Hanley, Supt. Of Public Works	X
Al Swinford, Chief of Police	X
Ryan Marion, Building Official	X
Sarah Marion, Event Coord.	X
Sheila Martin, Treasurer	X
Geoff Aggen, Tyson Eng.	
Darla Hurley, Deputy Village Clerk	X

Trustee Gesky called the meeting to order at 7:00 a.m.

A motion was made by Mayor Nugent, seconded by Trustee Gesky, to approve the minutes of the June 12, 2019 as written; motion carried by voice vote - all ayes, no nays.

No Public Participation

Items for Discussion:

- **Webfoot Design Presentation (Website Update)** - The Village is looking at updating the village website. Mr. Todd Creek and Mr. Max Kulwicz with Webfoot Design gave a short presentation on their proposal to update the website. Webfoot had redesigned the current website in 2015. This would be a managed website solution is being proposed. The website is managed in real time. Every 24 months the website would be renewed. Linkpoint Media had made a presentation during the June meeting.
- **Jon Schultz – TIF Façade Application** – Mr. Schultz has presented a TIF Façade application for his building at 41-49 West Second Street. He is adding a door to the west side of the building for a new tenant that will be a coffee shop. The proposal had an estimated cost of \$31,939.00. The TIF Façade program will give a maximum of \$15,000. This item will be on the next board meeting for approval.
- **Electrical Aggregation – NIMEC Offer** - NIMEC has been our consultant for the Municipal Electrical Aggregation program. Initially the village was not going to renew any contract and just allow residents to return to the ComEd rates which have been very competitive. MC Squared (the current provider) would like

to renew the contract with the village for another year with the rate being the same as ComEd. If the village would renew this contract the village would receive a \$15,000 rebate check. The item will be on the board agenda for acceptance and approval.

- **315 North Locust Street** – Mr. LaRocque did receive one inquiry concerning the property. Mr. LaRocque stated the price and size of lot and the person stated they would talk to their partners. Mr. LaRocque has heard no other communication. The committee decided to wait until Labor Day to respond to O'Reilly's.
- **154 N. Walnut St.** – The village received three (3) demolition bids. The lowest one was from EC Kankakee for \$21,900. There is asbestos in the joint compound and will need to be removed for a cost of \$15,080. The contract for demolition will be awarded at the next village board meeting. The fire department and the police department will be using the building for training.
- **Fish/Swale Issue in Westshore Blvd.** – Mr. LaRocque showed pictures of the overflow swale that is between two houses in Westshore. With Manteno Lake being high the fish have been pushing through a plastic barrier and they end up in the swale. Mr. LaRocque has met with the Sportsman's Club and Mr. Buddy Lynch. The Sportsman's Club had a design prepared to alleviate the situation, but it is very costly. If the lake was annexed the village may do something, but since it is not annexed the village will not work on this issue.
- **Sewer Funds Reinvestment** – Mr. LaRocque contacted all local banks to see what interest rates they each have for the investment of the sewer fund monies. The village heard from four (4) banks. The rates range from 1.75% to 2.3%. The village would like to see if all banks could offer the 2.3% then the money would be equally divided among the banks that participate. Mayor Nugent would like to invest for at least 12 - 18 months. Mr. LaRocque will contact the banks. Trustee Gesky would like to give 50% of the monies to the bank that started with the 2.3% rate and then divide the rest between any other banks that will also offer 2.3%.

Trustee Crockett exited the meeting at 7:51 a.m.

- **Project Updates** - Mr. Hanley gave an update on various Public Works projects since there was not a Public Works Committee meeting in June.
 - Square on Second – The parts are on order for the fountain repair. Sod has been installed around the fireplace. The plaque honoring the HomeStar Bank donation will be unveiled at a ceremony on July 20th at 6:15 p.m.

Trustee Dole exited the meeting at 7:58 a.m.

- North Path – Repairs have been made and is being used often by residents.
- 1st Street Parking Lot – Three contractors have picked up the bid documents. Bids are due Monday at 10:00 am and the awarding of the contract will be on the agenda Monday night.
- Pond Bank Rehab – The contractor has finished on Windfield and will be finished on Eagles Landing very soon. Mr. Hanley is pleased with the outcome. Mr. LaRocque stated that the large pond located in Eagles Landing was deeded over to the Homeowner's Association but is now defunct. This pond will also need work
- Mr. Hanley stated that the Public Works department personnel all worked hard on the storm clean-up. Homer Tree Care was hired to help with tree removal. Mr. Hanley is looking for a drum chipper to use on the pile at Legacy Park and Golf Course.
- Trustee Gesky asked about South Cypress Street. Mr. Hanley will check out the street.
- The video used for the Oktoberfest parade is being prepared by Jesse Arseneau. He has been filming at different functions and businesses. Ms. Marion would like to use this video on the new website.

- Month End Financials – Mr. LaRocque pointed out on Page 3 of the document the village completed an interfund transfer to TIF #1. The money will be returned once the property tax monies are received.

A motion by Mayor Nugent and seconded by Trustee Boyce, to adjourn the meeting at 8:08 a.m. Voice vote – all ayes.

Respectfully submitted by Darla Hurley, Deputy Village Clerk