

Manteno Police Pension Board Meeting – 4/9/25

Manteno Police Department

Conference Room

110 Marquette Place South

Manteno, IL 60950.

Joe Grant called the meeting to order at 9:05 am

Roll Call for Attendance:

- Joe Grant – Present
- Keith Brack – Present
- Aaron Tobeck – Present
- Mike Berns – Present

Prior Minutes:

- Joe Grant called for a reading of the minutes from the January 8, 2025 meeting. Joe Grant made motion to approve the minutes as read, with a second by Mike Berns.
 - Roll Call:
 - Joe Grant – Aye
 - Keith Brack – Aye
 - Aaron Tobeck - Aye
 - Mike Berns - Aye
 - Motion carried as presented

Public Comments:

- Joe Grant asked for public comments. No public comments were offered.

Treasurer's Report – Sheila Martin:

- Sheila Martin presented the Treasurer's Report by providing a summary of bills and the checking account balance (attached hereto). Account balance was \$328,950.14 as of 4/8/25. As a reminder, it is noted that there aren't any Property Tax Distributions until July. Attached is a copy of the account ledger as well as the Profit and Loss Statement for the Manteno Police Pension Fund. Aaron Tobeck made a motion to approve the bills as presented, Mike Berns second.
 - Roll Call:
 - Keith Brack - Aye
 - Joe Grant – Aye
 - Aaron Tobeck - Aye
 - Mike Berns - Aye

- Motion carried as presented
- A copy of the March 31, 2025 Pension Fund Statement from the IPOPIF is attached. The balance in the fund reflects \$13,631,652.25. This amount reflects an unrealized loss in the amount of \$167,961.57.
- Aaron Tobeck made motion to approve the Treasurer's Report. Second by Mike Berns.
 - Roll Call:
 - Keith Brack - Aye
 - Joe Grant – Aye
 - Aaron Tobeck - Aye
 - Mike Berns - Aye
 - Motion carried as presented

Accountant's Report:

- None

Attorney's Report:

- None

Miscellaneous Communications:

- None

Board Officers Report:

- None

Approval of Disbursements:

- See Treasurer's Report

Applications for Membership:

- None

Applications for Benefits:

- None

Applications for Refunds:

- None

Old Business:

- 2025 Continuing Education – Annual conference to be held in Galena, IL May 6 – 9. 2025

New Business:

- Election Ballots update for Pension Board opening
 - 13 ballots out of a possible 20 have been received thus far.
 - Ballots are due on 4/21/25
- Jodi Gill, Auditor is retiring effective immediately
- Board reviewed 3 quotes for a new Auditor.
 - It was determined that the Board will utilize a local firm to represent the Manteno Police Pension Board.
 - Borschnack, Pelletier & Co.; 200 E Court St, Suite 608, Kankakee, IL 60901.
- Roll Call:
 - Keith Brack – Aye
 - Joe Grant – Aye
 - Aaron Tobeck – Aye
 - Mike Berns – Aye
 - Motion carried as presented

Executive/Closed Session:

- None

Next meeting date:

- July 9, 2025 at 9:00am at the Manteno Police Department, Conference Room, 110 Marquette Place South, Manteno, IL 60950.

Motion for Adjournment:

- Joe Grant motioned to adjourn at 9:25am. Mike Berns second.
 - Roll Call:
 - Keith Brack – Aye
 - Joe Grant – Aye
 - Aaron Tobeck - Aye
 - Mike Berns - Aye
 - Motion carried as presented