

Manteno Police Pension Board Meeting – 10/8/25

Manteno Police Department

Conference Room

110 Marquette Place South

Manteno, IL 60950.

Joe Grant called the meeting to order at 9:02 am

Roll Call for Attendance:

- Joe Grant – Present
- Keith Brack – Present
- Aaron Tobeck – Present
- Steve Skelly - Present
- Mike Berns – Absent

Prior Minutes:

- Joe Grant called for a reading of the minutes from the July 9, 2025 meeting. Joe Grant made motion to approve the minutes as read, with a second by Aaron Tobeck.
 - Roll Call:
 - Joe Grant – Aye
 - Keith Brack – Aye
 - Aaron Tobeck - Aye
 - Steve Skelly - Aye
 - Motion carried as presented

Public Comments:

- Joe Grant asked for public comments. No public comments were offered.

Treasurer's Report – Sheila Martin:

- Sheila Martin presented the Treasurer's Report by providing a summary of bills and the checking account balance (attached hereto). Account balance was \$616,534.57 as of 10/7/25. Sheila Martin made mention that the balance does reflect the 3 property tax distributions that were deposited in the last quarter. 7/21/25 Property Tax Distribution was realized in the amount of \$199,547.61. 8/27/25 Property Tax Distribution was realized in the amount of \$98,626.82. And, 9/30/25 Property Tax Distribution was realized in the amount of \$213,019.09. Attached is a copy of the account ledger as well as the Profit and Loss Statement for the Manteno Police Pension Fund. Joe Grant made a motion to approve the bills as presented, Keith Brack second.
 - Roll Call:

- Joe Grant – Aye
 - Keith Brack – Aye
 - Aaron Tobeck - Aye
 - Steve Skelly - Aye
 - Motion carried as presented

- The Pension Board checking account has realized an increase in balance from the real estate tax distributions. To remain in line with our desired account balance, Joe Grant made motion to transfer \$400,000 from the Midland Bank checking account to the State Street Police Pension Fund. Steve Skelly second.
 - Roll Call:
 - Joe Grant – Aye
 - Keith Brack – Aye
 - Aaron Tobeck - Aye
 - Steve Skelly - Aye
 - Motion carried as presented

- A copy of the September 30, 2025 Pension Fund Statement from the IPOPIF is attached. The balance in the fund reflects \$15,510,071.85.
 - This amount reflects an unrealized gain in the amount of \$294,701.56 for the current period, and a YTD gain of \$1,703,332.04.

- Joe Grant made a motion to approve the Treasurer’s Report. Second by Keith Brack.
 - Roll Call:
 - Keith Brack - Aye
 - Joe Grant – Aye
 - Aaron Tobeck - Aye
 - Steve Skelly - Aye
 - Motion carried as presented

Accountant’s Report:

- Borschneck, Pelletier & Co. (Brian Creek). Brian Creek presented the annual audit for the Manteno Police Pension Fund. The report is attached hereto. Keith Brack made motion to approve the Accountant’s Report. Second by Steve Skelly.
 - Roll Call:
 - Keith Brack - Aye
 - Joe Grant – Aye
 - Aaron Tobeck – Aye
 - Steve Skelly - Aye
 - Motion carried as presented

Attorney's Report:

- Nemura Pencyla (via Phone) provided the Board with a few updates to cases that are currently under litigation within Illinois. The first has to do with the "Witteman vs Brookfield FD". This case is an example of causation of injury from the actual "act" versus actions following "the act." Another case was brought up about an Open Meetings Violation where 15 Board Members were invited to a "Meet and Greet", of which 7 Board Members were in attendance. The Attorney General was notified of a potential Open Meeting Act violation. AG determined this "Meet and Greet" to be deemed an official meeting and found the members to be in violation of the OMA. The Board had to recreate the meeting.

Miscellaneous Communications:

- None

Board Officers Report:

- None

Approval of Disbursements:

- See Treasurer's Report

Applications for Membership:

- None

Applications for Benefits:

- None

Applications for Refunds:

- None

Old Business:

- Board Member Skelly gave an update on his onboard training. Open Meetings Act training has been completed. He is working on the initial required course work and will have it completed by year end.

New Business:

- 2026 meeting schedule has been set:
 - January 14, 2026 at 10:00am
 - April 8, 2026 at 10:00am

- July 8, 2026 at 10:00am
- October 14, 2026 at 10:00am
 - All to be held at Manteno Police Department Conference Room; 110 Marquette Place South; Manteno, IL 60950.

Executive/Closed Session:

- None

Next meeting date:

- January 14, 2026 at 10:00am at the Manteno Police Department, Conference Room, 110 Marquette Place South, Manteno, IL 60950.

Motion for Adjournment:

- Joe Grant motioned to adjourn at 9:43am. Keith Brack second.
 - Roll Call:
 - Keith Brack – Aye
 - Joe Grant – Aye
 - Aaron Tobeck - Aye
 - Steve Skelly - Aye
 - Motion carried as presented