

ORDINANCE NO. 25-08

AN ORDINANCE ESTABLISHING A TAX REIMBURSEMENT ACCOUNT FOR THE 2024 TAX YEAR AND AUTHORIZING DISTRIBUTIONS TO OWNERS OF TAXABLE HOMESTEAD PROPERTY WITHIN THE VILLAGE OF MANTENO, KANKAKEE COUNTY, ILLINOIS

WHEREAS, the Fiscal Responsibility Law (35 ILCS 200/30-1, *et seq.*) authorizes the corporate authorities of a taxing district to transfer surplus funds into a Tax Reimbursement Account;

WHEREAS, the Board of Trustees has determined that the Village has surplus funds and that \$1,300,000.00 should be transferred into a Tax Reimbursement Account; and

WHEREAS, the Board of Trustees has determined that disbursements should be made to the owners of all taxable homestead property in the Village in an amount equal to 100% of the Village portion of the 2024 tax bill paid in 2025.

NOW THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Manteno, Kankakee County, Illinois as follows:

Section 1

A Tax Reimbursement Account is hereby established as an account of the General Fund.

Section 2

It is hereby declared that the Village has a surplus of \$1,300,000.00 in General Fund monies, and such surplus monies shall be transferred and deposited into a Tax Reimbursement Account.

Section 3

The Village Treasurer is hereby directed to disburse from the Tax Reimbursement Account to each owner of taxable homestead property in the Village in 2025 an amount equal to 100% of the Village portion of the 2024 tax bill on such homestead property.

Section 4

To be eligible for a distribution, a person must be the legal or equitable owner occupant of taxable homestead property, as defined in 35 ILCS 200/15-175, from January 1, 2024 through December 31, 2024, receive no rental income from other residents of the homestead property, be liable for the payment of property taxes, and shall not be in arrears of a debt due and owing the Village of Manteno including, but not limited to, non-payment of bills, taxes, accounts, tickets and fines. An application for a distribution shall be filed

with the Village Treasurer on or before October 31, 2025, accompanied by such information as required by the Village Treasurer. The Village Treasurer shall approve such distributions as meet the requirements of this ordinance and the Fiscal Responsibility Law and make payments thereto. Only one distribution shall be made per property. The Village Treasurer may require evidence of ownership, residency, payment of taxes, and such other information as necessary to determine whether a distribution should be made and the amount thereof. Determination as to eligibility as homestead property by the Kankakee County Assessor shall not be final and binding upon the Village. Determination by the Village Treasurer that rental income is received shall be final and shall not be subject to any review or appeal.

Section 5

In the event there are excess funds in the Tax Reimbursement Account following the time-period for disbursements hereunder, said excess funds shall be transferred and deposited into such accounts of the General Fund as the corporate authorities deem necessary and advisable.

Section 6

This ordinance shall be in full force and effect after passage and approval.

PASSED by the Board of Trustees of the Village of Manteno, Illinois and deposited in the office of the Village Clerk this 7th day of July 2025.

DEPOSITED with the Village Clerk this
7th day of July 2025.


KERRI ROLNIAK, Village Clerk

APPROVED by me this 7th
day of July, 2024.


ANNETTE LAMORE, Village President