

ORDINANCE NO. 23-24

**AN ORDINANCE DISSOLVING THE SPECIAL TAX ALLOCATION FUND FOR
THE CENTRAL BUSINESS DISTRICT REDEVELOPMENT PROJECT AREA
(TIF DISTRICT NO. 1) IN THE VILLAGE OF MANTENO, COUNTY OF
KANKAKEE, STATE OF ILLINOIS**

TIMOTHY O. NUGENT

Village President

TIMOTHY J. BOYCE
TODD CROCKETT
DIANE DOLE
JOEL GESKY
SAMUEL J. MARTIN
WENDELL PHILLIPS

Trustees

ROBIN BATKA

Village Clerk

Prepared by
LOUIS F. CAINKAR, LTD.
Village Attorney

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BE IT ORDAINED by the President and Board of Trustees of the Village of Manteno, Kankakee County, Illinois, as follows:

Section 1

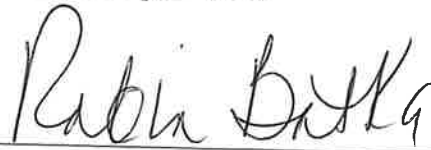
That the Special Tax Allocation Fund for the Central Business District Redevelopment Project Area (TIF District No. 1) is hereby dissolved. The Village Treasurer shall perform a final closing of the books and records of the Fund and any incremental real estate taxes attributable to TIF District No. 1 remaining therein shall be deemed surplus and sent back to the affected taxing bodies as prescribed in Section 11-74.4-8 of the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-8).

Section 2

This ordinance shall be immediately in full force and effect after passage and approval as provided by law.

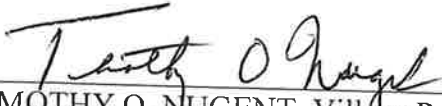
PASSED by the President and Board of Trustees of the Village of Manteno, Illinois and deposited in the office of the Village Clerk this 1st day of April, 2024.

DEPOSITED with the Village Clerk
this 1st day of April, 2024.



ROBIN BATKA, Village Clerk

APPROVED by me this 1st
day of April, 2024.



TIMOTHY O. NUGENT, Village President

CERTIFICATE

I, Robin Batka, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Manteno, Kankakee County, Illinois, and as such, I am the keeper of the records and files and am custodian of the seal of said municipality.

I DO FURTHER CERTIFY that the attached document is a complete, true and correct copy of Ordinance No. 23-24, entitled:

AN ORDINANCE DISSOLVING THE SPECIAL TAX ALLOCATION FUND FOR THE CENTRAL BUSINESS DISTRICT REDEVELOPMENT PROJECT AREA (TIF DISTRICT NO. 1) IN THE VILLAGE OF MANTENO, COUNTY OF KANKAKEE, STATE OF ILLINOIS

which was duly passed and approved by the President and Board of Trustees at its regular meeting held on April 1, 2024.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said municipality on April 1, 2024.

Robin Batka

ROBIN BATKA, Village Clerk

(SEAL)

TIF #1 Surplus Calculations - FY 2024

Taxing District	2022 District Rate	Percentage	Disbursement
Kankakee County	1.0622	10.261%	\$3,675.26
Kankakee Community College	0.4843	4.678%	\$1,675.70
Manteno Schools	6.2677	60.546%	\$21,686.51
Fire District	0.8267	7.986%	\$2,860.42
Library District	0.1913	1.848%	\$661.91
Township Assessor	0.0568	0.549%	\$196.53
Township Road	0.3803	3.674%	\$1,315.85
Manteno Township	0.1787	1.726%	\$618.31
Manteno Village	0.904	8.733%	\$3,127.88
TOTALS	10.352	100.00%	\$35,818.37