

Manteno Police Pension Board – 07/21/2021

Meeting Minutes

Joe Grant called the meeting to order at 3:05pm

Roll Call for Attendance:

Mike Berns-Present

Bernie Thompson-Absent

Joe Grant-Present

Mark Kaner-Present

Aaron Tobeck-Present

Joe Grant called for a reading of the minutes from the April 2021 meeting. Joe Grant moved to approve the minutes as read. Mike Berns seconded.

Roll Call

Mike Berns-Aye

Joe Grant-Aye

Mark Kaner-Aye

Aaron Tobeck-Aye

Bernie Thompson-Absent

Motion Carried

Joe Grant asked for public comments, no public comments were offered.

Sheila Martin presented the Treasurers Report by providing a summary of bills and the checking account balance which are attached to the minutes. The checking account balance was \$432,356.33. The Police Pension acct received a real estate tax distribution from the Village of Manteno on 7/12/2021. Joe Grant made a motion to approve the bills. Mark Kaner seconded.

Roll Call

Mike Berns-Aye

Bernie Thomspson-Absent

Joe Grant-Aye

Mark Kaner-Aye

Aaron Tobeck-Aye

Motion Carried

Mike Berns made a motion to transfer \$330,000 from the checking account to Rockwood Capital. Aaron Tobeck Seconded.

Roll Call

Mike Berns-Aye

Mark Kaner-Aye

Bernie Thompson-Absent

Aaron Tobeck-Aye

Joe Grant-Aye

Motion Carried

Joe Grant moved to approve Treasurer's report with a second from Mark Kaner.

Roll Call

Mike Berns-Aye

Mark Kaner-Aye

Bernie Thompson-Absent

Aaron Tobeck-Aye

Joe Grant-Aye

Motion Carried

Tony Brown was in attendance from Rockwood Capital Advisors and reviewed pension investments, gave a market summary, and discussed Q2 2021 Market news. The portfolio began the quarter at \$9,647,521 and ended the quarter at \$9,993,097. There was a total \$ change this quarter of \$345,576 with a 2nd Qtr total fund return of 3.6%. The fund has realized a net increase of \$669,440 for the year. Tony touched on some market highlights for Q2 2021 with U.S. inflation at the highest level it has been in 13 years, and the Stock Markets hitting record levels in the first half of the quarter. Tony also talked about a very vibrant housing market with increasing property values.

Accountants Report – None. Sheila Martin did indicate that Jodi Gill is working on the Audit.

Attorney’s Report – None

Miscellaneous Communications – It was reported that Officers Quincy Spears and Jason Forbes have Resigned effective June 30th, 2021.

Board Officers Report – None

Approval of Disbursements – See Treasurers Report

Applications for Membership – There are 3 new applications for membership for Officers Jacob Nelson, Jonathan Dokter, and Miranda Sinadinos. Joe Grant made a motion to approve and was seconded by Aaron Tobeck.

Roll Call

Mike Berns-Aye

Mark Kaner-Aye

Bernie Thompson-Absent

Aaron Tobeck-Aye

Joe Grant-Aye

Motion Carried

Applications for Benefits – There is an application for benefits for Officer James Rasmeyer. Motion to approve made by Mike Berns with a second from Aaron Tobeck.

Roll Call

Mike Berns-Aye

Mark Kaner-Aye

Bernie Thompson-Absent

Aaron Tobeck-Aye

Joe Grant-Aye

Motion Carried

It was agreed to that the Board will wait to sign the Decision and Order and Certificate of payment upon review from Attorney Brian Labardi.

Applications for Refunds – None

Old Business:

Symetra Annuity – Joe is going to follow up with Tony Brown regarding a surrender value prior to the annuity maturing in 2023.

New Business:

The IPPFA Conference is Sept 29 to Oct 1 in Oak Brook that the Board Members will attend.

Executive/Closed Session – None

Set next meeting for Oct. 13th, 2021 at the Leo Hassett Center at 3:00 p.m.

Joe Grant moved to adjourn at 4:17pm. Mark Kaner seconded.

Roll Call

Mike Berns-Aye

Mark Kaner-Aye

Bernie Thompson-Absent

Aaron Tobeck-Aye

Joe Grant-Aye

Motion Carried

Prepared by: Mark Kaner/Manteno Police Pension Board Secretary



Company: VILL

Transaction Search Tips:

- Select the **ADVANCED SEARCH** button to search by check number, check range or transaction category.
- Select the **RETRIEVE TODAY'S TRANSACTIONS** button to view activity that tonight (may not include pending ACH activity).

Questions: Contact Business Online Banking Support at 855-696-4352 or sub Business Online Banking.

Account Details

Information valid as of Wednesday, July 21, 2021 at 09:22 AM CST

Account Selection	Account Description	Current Balance
- 30 POLICE PENSION	30 POLICE PENSION	432,356.33

Date Range Selection	Request Default View (Previous Day)
Select an option	
Today's Transactions	
Yesterday's Transactions	
Specific Date	
Date Range	
Previous Days Before Today	Previous Days Before Today (Default) -1 Yr
Default View (Previous Days Before Today)	

Advanced Search >>

The system has completed your history request for dates 07/20/2021 through 07/21/2021 for 710318 - 30 POLICE PENSION account

Posted Transactions

No history available for requested criteria.

Select Export Format **BAI2**

Manteno Police Pension Fund

Transaction List by Date

April 15 - July 21, 2021

Date	Transaction Type	Num	Name	Memo/Description	Split	Amount
04/16/2021	Check	504	Rockwood Capital Advisors	1st qtr mgmt fees	Services	-8,441.74
04/20/2021	Deposit			trans from Payroll cking	Checking-HomeStar	5,796.69
04/21/2021	Check	505	Reimer Dobrovolny & Labardi PC	inv#27015	Contract Services:Legal Fees	-350.00
04/30/2021	Check	506	Raymond CPA Group LLC	1st qtr payments,tax deposits	Contract Services:Accounting Fees	-430.00
04/30/2021	Deposit	INTEREST		Interest Earned	Interest Earned	1.36
05/03/2021	Deposit			trans from Payroll cking	Checking-HomeStar	5,796.69
05/04/2021	Check	507	IL Dept of Insurance	annual compliance fee	IL State Compliance Fee	-1,838.60
05/04/2021	Check	508	Daily Journal	meeting date ad	Operations:Printing and Copying	-44.64
05/17/2021	Deposit			trans from Payroll cking	Checking-HomeStar	5,856.26
05/25/2021	Check	509	Foster & Foster	service purchase calc-Gagnon	Contract Services:Accounting Fees	-150.00
05/28/2021	Deposit	INTEREST		Interest Earned	Interest Earned	1.28
06/01/2021	Deposit			trans from Payroll cking	Checking-HomeStar	5,796.70
06/04/2021	Deposit			C.Gagnon service purchase	Uncategorized Income	28,071.82
06/14/2021	Deposit			trans from Payroll cking	Checking-HomeStar	6,573.68
06/28/2021	Deposit			trans from Payroll cking	Checking-HomeStar	6,137.61
06/30/2021	Check	510	Reimer Dobrovolny & Labardi PC	inv#27194	Contract Services:Legal Fees	-600.00
06/30/2021	Deposit	INTEREST		Interest Earned	Interest Earned	1.35
07/12/2021	Deposit			RE#1	Property Tax Distribution	265,138.21
07/14/2021	Deposit			trans from Payroll cking	Checking-HomeStar	7,784.49
07/20/2021	Check	511	Rockwood Capital Advisors	2nd qtr mgmt fees	Services	-8,746.03
07/20/2021	Check	512	Raymond CPA Group LLC	2nd qtr pension paymts	Contract Services:Accounting Fees	-230.00
Wednesday, Jul 21, 2021 07:36:17 AM GMT-7						

Settlement Sheet
Kankakee County
V014 - VILLAGE OF MANTENO

Current Year Taxes Due	
Original Amount Due	\$1,746,339.65
+ Supplements	\$2,820.58
- Cancellations	\$5,723.05
- Abatements/Refunds	\$0.00
+ Mobile Home	\$0.00
+/- Road & Bridge Transfer	\$102,963.46
+ Misc. Adjustments	\$183.87
Adjusted Amount Due	\$1,846,584.51
+ Prior Year Real Estate Tax	\$539.17
+ Prior Year Mobile Home Tax	\$0.00
+ Prior Year Misc. Adjustments	\$0.00
Total Amount Due	\$1,847,123.68

Current Year Taxes Paid	
+ Real Estate	\$1,073,659.42
+ Railroad	\$580.76
+ Mobile Home	\$0.00
+ Misc. Adjustments	\$183.87
+ Prior Year Real Estate	\$539.17
+ Prior Year Mobile Home	\$0.00
+ Prior Year Misc. Adjustments	\$0.00
- Abatements/Refunds	\$0.00
Total Collected	\$1,074,963.22
+ Hold Back	\$0.00
+ County Trustee	
+ Forfeited Tax	
Total	\$1,074,963.22

Road and Bridge Summary

Rd./Br. District	Amt. Due	Amt. Distrib.
MANTENO TOWNSHIP RO/	\$183,442.58	\$102,963.46
Totals	\$183,442.58	\$102,963.46

Distribution Summary

Tax Distribution Date	Amount
07/08/2021	\$1,074,963.22
Totals: 1 Distributions	\$1,074,963.22
Grand Totals: 1 Distributions	\$1,074,963.22

Fund Summary

Fund	Amount Collected	Previously Distributed	Current Distribution	Amount Available	Interest	PY Over Distrib
001 - Corporate	\$224,659.25	\$0.00	\$224,659.25	\$0.00	\$0.00	\$0.00
003 - Bonds and Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
005 - IMRF	\$47,762.13	\$0.00	\$47,762.13	\$0.00	\$0.00	\$0.00
007 - Road & Bridge	\$102,963.46	\$0.00	\$102,963.46	\$0.00	\$0.00	\$0.00
014 - Police Protection	\$248,176.81	\$0.00	\$248,176.81	\$0.00	\$0.00	\$0.00
015 - Police Pension	\$265,138.21	\$0.00	\$265,138.21	\$0.00	\$0.00	\$0.00
025 - Garbage Disposal	\$10,614.24	\$0.00	\$10,614.24	\$0.00	\$0.00	\$0.00
027 - Audit	\$4,162.11	\$0.00	\$4,162.11	\$0.00	\$0.00	\$0.00
035 - Liability Insurance	\$63,683.48	\$0.00	\$63,683.48	\$0.00	\$0.00	\$0.00
041 - Street Lighting	\$18,730.43	\$0.00	\$18,730.43	\$0.00	\$0.00	\$0.00
042 - Parks	\$6,451.17	\$0.00	\$6,451.17	\$0.00	\$0.00	\$0.00
046 - Emergency Services/Disaster Operations	\$624.03	\$0.00	\$624.03	\$0.00	\$0.00	\$0.00
047 - Social Security	\$73,256.71	\$0.00	\$73,256.71	\$0.00	\$0.00	\$0.00
048 - School Crossing Guard	\$4,891.10	\$0.00	\$4,891.10	\$0.00	\$0.00	\$0.00
067 - Public Comfort Stations	\$3,850.09	\$0.00	\$3,850.09	\$0.00	\$0.00	\$0.00
073 - Chlorination of Sewage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,074,963.22	\$0.00	\$1,074,963.22	\$0.00	\$0.00	\$0.00

Miscellaneous Adjustment Detail

Year	Source	Account Type	Amount	Adjustment Description
2020	RE - Real Estate	Back Tax	\$183.87	2019 Trustee Redemption / Resolution by TBA
Totals	1 entries		\$183.87	