

COMMITTEE OF THE WHOLE

Finance Committee

Wednesday, May 12, 2021

7:22 a.m.

Village Conference Room

Attendance

Committee Members:	
Timothy Nugent, Mayor	X
Timothy Boyce, Trustee	X
Todd Crockett, Trustee	
Diane Dole, Trustee	X
Joel Gesky, Trustee	X
Sam Martin, Trustee	X
Wendell Phillips, Trustee	X
Other attendees:	
Chris LaRocque, Village Admin	X
Jim Hanley, Supt. Of Public Works	X
Al Swinford, Chief of Police	X
Ryan Marion, Building Official	X
Sarah Marion, Event Coord.	X
Sheila Martin, Treasurer	X
Darla Hurley, Deputy Village Clerk	X

Trustee Gesky called the meeting to order at 7:22 a.m.

A motion was made by Mayor Nugent, seconded by Trustee Gesky to approve the minutes of the April 14, 2021 as written; motion carried by voice vote - all ayes, no nays.

No Public Participation

Items for Discussion:

- **Contract Negotiations Update** – Mr. LaRocque stated that negotiations are continueing with the Operators #150 and FOP. The last item with the Operators is wage increases. The village is proposing 2.5% for a 4-year contract. Chief Swinford has reached out to the Police Officer FOP representative about items. It is felt that the items will be settled in the very near future.
- **TIF Façade Update** – Mr. LaRocque presented a spreadsheet showing all the TIF #1 Façade agreements that are either applied/approved or anticipated in 2021.
- **E-Waste Update** – Mr. LaRocque stated that the County program is up and running. The list for the village pick-up has been lower over the last few months. Employees encourage residents to use the program at Belson’s instead of waiting for the once a month pick-up.
- **Electrical Aggregation Renewal** – Mr. LaRocque presented a chart showing a preliminary pricing through NIMEC. ComEd has been very competitive. NIMEC is recommending continuing with the Aggregation program with Eligo Energy. The rates would be the same as ComEd rates. The village will give permission

to allow Eligo to move up to 5% to ComEd. Eligo will rebate \$49,390 per year. This would be a three-year contract. The board will be presented with an Ordinance when it is time to sign the contract with Eligo.

- **Catenary Light Issue Update** – Mr. LaRocque stated that the Traxon attorney has signed off on the settlement agreement. Tenco and Utility Dynamics also signed off. Ms. Martin sent wiring instructions for \$43,811.00. Utility Dynamics have never charged the village for all the repairs that they completed over the last 5 years.
- **Month End Financial Report** – Mr. LaRocque stated that the final numbers for FY20-21 have been completed. All departments were under budget except the Public Works, which was over approximately \$20,000. Revenues were higher than expected. The initial budget deficit was listed as \$1.3 million, but actually it ended up only being \$300,000.

The Federal government has listed another stimulus bill. The details were presented yesterday, but the state may add more stipulations on what counts as acceptable expenditures. Mr. LaRocque will work on the COVID related expenses.

The Village Hall lobby will be re-opened once the parking lot is resurfaced in the next few weeks.

A motion by Mayor Nugent and seconded by Trustee Gesky to adjourn the meeting at 7:52 a.m. Voice vote – all ayes.

Respectfully submitted by Darla Hurley, Deputy Village Clerk