

COMMITTEE OF THE WHOLE

Finance Committee

Wednesday, March 10, 2021

7:25 a.m.

Village Conference Room

Attendance

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| Committee Members: | |
| Timothy Nugent, Mayor | X |
| Timothy Boyce, Trustee | X |
| Todd Crockett, Trustee | |
| Diane Dole, Trustee | X |
| Joel Gesky, Trustee | X |
| Sam Martin, Trustee | X |
| Wendell Phillips, Trustee | |
| Other attendees: | |
| Chris LaRocque, Village Admin | X |
| Jim Hanley, Supt. Of Public Works | X |
| Al Swinford, Chief of Police | X |
| Ryan Marion, Building Official | X |
| Sarah Marion, Event Coord. | |
| Sheila Martin, Treasurer | X |
| Darla Hurley, Deputy Village Clerk | X |

Trustee Gesky called the meeting to order at 7:25 a.m.

A motion was made by Trustee Dole, seconded by Trustee Martin to approve the minutes of the February 17, 2021 as written; motion carried by voice vote - all ayes, no nays.

No Public Participation

Items for Discussion:

- **LaMore TIF Request – 121 N. Main Street** – Ms. Gina LaMore, owner of 121 N. Main Street, is requesting a TIF Façade Request for her building. This would be on the alley side of the building and new windows on the front side of the building. This would be an exception to the usual use of TIF Façade monies since the back of buildings are not part of the updating requirements. The TIF Façade program will be ending 12/31/21. Trustee Dole stated it would be an improvement to the area since the back of the building can be seen when traveling east on First Street to Main Street. Mayor Nugent stated that there is a lot of traffic in the alley. The item will be placed on the Board Agenda for approval on March 15th.
- **Gorman Farm Banner** - Mayor Nugent received a call from Tom Gorman, who owns property just north of Legacy Park. Since the property is located adjacent to village property the County wanted to have village approval for the placement of the banner. Mr. Gorman wants to place a banner on the silo showing the property is for sale. Mayor Nugent will contact Mr. Gorman stating that the village has no objections to the banner but would like to have a time limit given.

Trustee Martin exited meeting at 7:37 am.

- **Movies in the Park Equipment** – Mr. LaRocque stated that a new projector purchase was budgeted in the FY 20-21. The budget was for \$6500 and the quote was for \$5500. Events are being planned for the summer months. The committee recommended the purchase.
- **Copier Contract Renewal** – The village’s copier contract is expiring with Proven IT. The new proposal continues with Proven IT, staying with Cannon copiers. This would be another five (5) year contract.
- **Health/Dental Insurance Update** – Mr. LaRocque announced that the United Health Insurance renewal is 0% increase and Dental Insurance with Principal will be a 4% increase.
- **FY 20-21 - Budget Amendment** – Mr. LaRocque presented the first draft of the FY 20-21 Budget amendment. Revenues are down about 10%, which is better than expected. Departments have held close to their budgets. Originally, there was a \$1.3 million dollar budget deficit, that has been brought down to \$650,000. The final budget amendment will be on April 19th agenda for approval. Mayor Nugent announced that the village may receive \$1.1 million dollars from the federal COVID relief bill if it passes the House and Senate. There will be limitations on the use of the money.

Mayor Nugent stated that when the time comes to negotiate a new garbage contract there will be a need to have language in the contract about the garbage company being able to bill residents for refuse and recycling. The village is paying over \$500,000 per year for garbage pick-up, if interest rates do not rebound the village may need to start having residents pay for the service again. Our current contract expires in June 2023.

Trustee Phillips exited the meeting at 8:09 a.m.

- **FY 21-22 Budget** – Mr. LaRocque presented a draft of FY 21-22 budget. IML has not given any estimated revenue projections. Also, Governor Pritzker has proposed a 10% reduction in the LGDF monies that the village receives from the state. Sales Tax revenue has been holding steady for the village. Negotiations for unions will be starting later this month. The draft budget shows a \$1.3 million deficit with no projects listed yet. Revenues have not been increased much since there have not been IML projects received. The draft budget will continued to be worked upon.
- **Misc.** – There have been approximately 20-25 applications for the Security Camera Rebate program received so far.

A motion by Mayor Nugent and seconded by Trustee Dole to adjourn the meeting at 8:16 a.m. Voice vote – all ayes.

Respectfully submitted by Darla Hurley, Deputy Village Clerk