

COMMITTEE OF THE WHOLE

Finance Committee

Wednesday, March 8, 2023

7:12 a.m.

Village Board Room

Attendance

Committee Members:	
Timothy Nugent, Mayor	X
Timothy Boyce, Trustee	X
Todd Crockett, Trustee	X
Diane Dole, Trustee	X
Joel Gesky, Trustee	X
Sam Martin, Trustee	X
Wendell Phillips, Trustee	X
Other attendees:	
Chris LaRocque, Village Admin	X
Jim Hanley, Supt. Of Public Works	X
Al Swinford, Chief of Police	X
Ryan Marion, Building Official	X
Jakob Knox, Market Dir (7:29am)	X
Sheila Martin, Treasurer	X
Darla Hurley, Deputy Village Clerk	

Trustee Gesky called the meeting to order a 7:12 a.m.

A motion was made by Trustee Crockett, seconded by Trustee Gesky, to approve the minutes of the February 8, 2023 as written; motion carried by voice vote - all ayes, no nays.

No Public Participation

Items for Discussion:

- **County E-Waste Program** – Mr. LaRocque presented a chart showing the cost to the village to participate in the County e-waste program. The first two years were a fixed rate of \$12,000 and the third year was a cost of \$14,405.06. The cost is based on our village’s percentage of participation. A new three-year contract will be presented at a board meeting agenda for approval.
- **Thies Park Improvements** – Mr. LaRocque presented some new layouts that Mr. Hill had prepared. The committee would like to keep the entry to the parking lot off of Park Street. It was also suggested that the Mr. Hill look at moving the detention area to the current park area.
- **FY22-23 Audit Proposal** – SKDO presented a one year proposal to complete the FY 22-23 audit for \$27,000. The approval of the proposal will be placed on the next village board agenda.
- **FY22-23 Budget Amendment (1st Draft)** – Mr. LaRocque presented the first draft of the FY22-23 Budget.
- **Preliminary Budget – 2nd Draft** – Mr. LaRocque presented a second draft of the FY23-24 budget. Once all projects are included in the budget, there is a proposed \$2,114,700.00 budget deficit.

- **Project Cost Recaps** – Mr. LaRocque presented updated project cost sheets.
- **Month End Financial Report** – All departments are doing well.
- **Boundary Agreement Discussion** – Mayor Nugent announced that Mr. LaRocque, Village Attorney, Joe Cainkar and himself met with Bourbonnais officials about a new boundary agreement. The current agreement will expire this month. Mayor Nugent stated that the village will obtain the rights to South Cypress Road. Bourbonnais will de-annex parcels that are located along South Cypress to allow for Manteno to annex and have rights to South Cypress. Manteno will allow for Bourbonnais to annex property north of 7000 N Rd. There will be a sales tax sharing agreement for properties located at the northwest and northeast corner of South Cypress and Bourbonnais Parkway (6000 N Rd).
- **Misc:**
 - The damage/vandalism recap spreadsheet was presented.
 - Fortitude will be coming to a committee meeting to present their homeless shelter proposal.

A motion by Trustee Dole and seconded by Trustee Gesky to adjourn the meeting at 8:13 a.m. Voice vote – all ayes.

Respectfully submitted by Darla Hurley, Deputy Village Clerk