

COMMITTEE OF THE WHOLE

Finance Committee

Tuesday, December 8, 2021

7:00 a.m.

Village Conference Room

Attendance

Committee Members:	
Timothy Nugent, Mayor	X
Timothy Boyce, Trustee	
Todd Crockett, Trustee	X
Diane Dole, Trustee	X
Joel Gesky, Trustee	X
Sam Martin, Trustee	X
Wendell Phillips, Trustee	X
Other attendees:	
Chris LaRocque, Village Admin	X
Jim Hanley, Supt. Of Public Works	X
Al Swinford, Chief of Police	X
Ryan Marion, Building Official	X
Sarah Marion, Event Coord.	
Sheila Martin, Treasurer	X
Darla Hurley, Deputy Village Clerk	

Trustee Gesky called the meeting to order at 7:00 a.m.

A motion was made by Trustee Phillips, seconded by Mayor Nugent to approve the minutes of the November 9, 2021 as written; motion carried by voice vote - all ayes, no nays.

No Public Participation

Items for Discussion:

- **TIF Façade Grant Requests:**
 - Taylor Ford – Jim Crosswell, one of the owners of Taylor Ford, presented the TIF Façade request for Taylor Ford, 222 South Locust Street. There are 7 parcels with a request of a max of \$105,000. A car wash would also be constructed that would be open to the public. The building would be expanded to include a larger service department. Total project costs would be \$3,780,000. The approval of the TIF request will on the next village board meeting on 12/20/21.
 - Gina LaMore – 107 & 119 N. Main St & 23 & 35 W. First St – Ms. LaMore presented the TIF Façade request for 4 separate addresses on one parcel. Ms. LaMore had already completed a TIF Façade next door to this building. The project will be started in the spring with a completion date before Oktoberfest. The request is a max of \$60,000. The approval will be on the next village board meeting on 12/20/21.
 - Milos Klipic – 350-380 North Locust St – Mr. Klipic presented a TIF Façade request for his property. The request is for a max of \$30,000. The committee would like to see more details before approval at board meeting on 12/20/21.
 - Jim Hanley/Mike Piontkowski – 741 N. Main St – Mr. Hanley presented a TIF Façade request for their property. The request is for a max of \$30,000. The approval will be on the next village board meeting on 12/20/21.

- **New Public Works Facility Estimate** – Mr. LaRocque, Mr. Hanley and Mr. Marion met with Jacob Carlile concerning the first proposal of an 90,000 square foot building with an estimated cost of \$11 million not including site work. After that meeting the building has been reduced to 32,000 square feet with an estimated cost of \$5 - 6 million. Current space usage is 15,000 square feet. The new building would double the current space. Trustees were concerned with the size and whether it would be enough for future uses. Trustee Gesky suggested to give a max budget of \$7 million for complete project. This would include the site work and building. Mr. Hanley and Mr. LaRocque will work with Mr. Carlile on the project.
- **Entry Sign Design** – Mr. Hanley received a quote from Hitchcock Design Group to design a new gateway signs along Route 50, Route 45 and County Highway 9. The cost for a preliminary design is \$2,500. Mayor Nugent asked that all right a-ways be verified.
- **IMIC Insurance Renewal Rates** – Mr. LaRocque presented the renewal rates for property, liability and worker’s compensation insurance. The rate is up 3.31% over last year for property and liability. Worker’s Compensation insurance is up 15% over last year. The total amount of increase is approximately \$60,000 under what was budgeted. Mr. LaRocque was pleased with the rates.
- **Golf Course Sale Bid Update** – The advertisement for bids must be published in a newspaper at least three separate times per state statute. Mr. LaRocque has provided six different bid packages. Bids will be opened at the January 18, 2022 board meeting.

Trustee Martin & Trustee Crockett exited the meeting at 8:12 a.m.

- **ARPA Reallocation** – Mr. LaRocque stated that since there were some towns that did not apply for their ARPA funds that money was reallocated to those municipalities that had already applied. The village received an additional \$632.12.
- **Investment Discussion** – Mr. LaRocque stated that current earnings for our investments are at .15 or .5. CD rates are only higher if you use a 24 – 36-month CD. There does not seem to be any other mechanism to use than what the village is doing now. Mr. LaRocque will continue to monitor.
- **End of Month Financial Report** – Mr. LaRocque stated that revenues from the state are above what was expected. This does include the ARPA funds that were received. Expenses are holding steady and departments are on budget.

A motion by Mayor Nugent and seconded by Trustee Gesky to adjourn the meeting at 8:13 a.m. Voice vote – all ayes.

Respectfully submitted by Darla Hurley, Deputy Village Clerk