

COMMITTEE OF THE WHOLE

Finance Committee

Wednesday, November 8, 2023

7:00 a.m.

Village Board Room

Attendance

| Committee Members: | |
|-------------------------------------|---|
| Timothy Nugent, Mayor | X |
| Timothy Boyce, Trustee | X |
| Todd Crockett, Trustee | X |
| Diane Dole, Trustee (7:03am) | X |
| Joel Gesky, Trustee | X |
| Sam Martin, Trustee | X |
| Wendell Phillips, Trustee | X |
| Other attendees: | |
| Chris LaRocque, Village Admin | X |
| Jim Hanley, Supt. Of Public Works | X |
| Al Swinford, Chief of Police | X |
| Ryan Marion, Building Official | |
| Sheila Martin, Treasurer | X |
| Jakob Knox, Community Relations Dir | |
| Robin Batka, Village Clerk | |
| Darla Hurley, Deputy Village Clerk | X |

Trustee Gesky called the meeting to order at 7:00 a.m.

A motion was made by Trustee Phillips, seconded by Mayor Nugent, to approve the minutes of October 11, 2023, as written; motion carried by voice vote - all ayes, no nays.

Public Participation: David Peterman is concerned about the proposed Gotion EV Plant – Has concerns with safety, health and environmental issues. He does not trust the federal government to vet the company and the possible ties to CCP. David Kuiken is concerned about CCP and the willingness to invite China into our community.

Items for Discussion:

- **Levy Discussion** – Mr. LaRocque stated that he had a conversation with our Village Attorney. Legal advice is to raise the levy to recapture those properties that have come out of the TIF and to capture any new properties that are just coming onto the tax rolls. It was recommended to continue what we have done in the past. Trustee Gesky suggested that we do the 1.75% which matches what we have done for the last three years. Trustee Crockett also stated that we should follow the attorney’s recommendation.
- **Cooper Oil Sales Tax Rebate Renewal** – Mr. LaRocque was contacted by Cooper Oil about renewing their sales tax rebate agreement. Their current agreement expires at the end of 2023. They would like to renew the agreement for a three- or five-year period. The committee recommends that the agreement be renewed for five years. The agreement will be placed on the village board agenda once the agreement is prepared by the attorneys.
- **Property Tax Rebate Update** – Mr. LaRocque presented a comparison from 2021 tax year and 2022 tax year. Currently there are 1,590 applications received and there are 41 denials so far. These numbers may change while the applications are being vetted.

- **Camera Rebate Update** – Mr. LaRocque stated that the village has received 72 applications for camera rebates.
- **Project Cost Recaps** – Please see packet for updated spreadsheets.
- **Month End Financial Report** – Revenue remains steady. The building department has seen an increase in permits issued and inspections completed mostly due to the hailstorm in the spring. All departments are in-line with their budget.

A motion by Trustee Crockett and seconded by Trustee Dole to adjourn the meeting at 7:34 a.m. Voice vote – all ayes.

Respectfully submitted by Darla Hurley, Deputy Village Clerk