

# COMMITTEE OF THE WHOLE

## Finance Committee

Tuesday, November 9, 2021

7:16 a.m.

Village Conference Room

### Attendance

<b>Committee Members:</b>	
Timothy Nugent, Mayor	X
Timothy Boyce, Trustee	X
Todd Crockett, Trustee	X
Diane Dole, Trustee	X
Joel Gesky, Trustee	X
Sam Martin, Trustee	X
Wendell Phillips, Trustee	X
<b>Other attendees:</b>	
Chris LaRocque, Village Admin	X
Jim Hanley, Supt. Of Public Works	X
Al Swinford, Chief of Police	X
Ryan Marion, Building Official	X
Sarah Marion, Event Coord.	X
Sheila Martin, Treasurer	X
Darla Hurley, Deputy Village Clerk	X

Trustee Gesky called the meeting to order at 7:16 a.m.

A motion was made by Mayor Nugent, seconded by Trustee Phillips to approve the minutes of the October 13, 2021 as written; motion carried by voice vote - all ayes, no nays.

No Public Participation

### Items for Discussion:

- **Golf Course Disposition** – Mr. LaRocque announced that the village received a letter from the Save Our Golf Course committee stating that they were no longer going to run the golf course. This puts the handling of the property back into the hands of the village. The village has received a few calls from members and/or individuals who had pre-paid for rounds of golf asking for a refund. They were instructed to contact the Save Our Golf Course committee. The village did contact the golf cart company to have them get their carts. Mr. Hanley has contacted the leasing company for mowers, etc. The village had been told that all creditors had been contacted, but it seems that was not what happened. The village is not responsible for any debts that the Save Our Golf Course Inc. may have incurred. The security cameras and alarms are in service and being monitored by village personnel. Utilities have been placed in the village's name. The police department is doing extra patrols. Mr. LaRocque and Mr. Hanley have inventoried the building.

Mr. LaRocque has received two phone calls about purchasing the property, no calls about leasing the course. Trustee Martin received an inquiry about farming the land.

The committee discussed leasing verses selling the property. The committee also discussed selling the clubhouse separately. The committee suggested that the Village Board go into Executive Session at the village's board meeting on Monday, November 15<sup>th</sup> to discuss a price for potentially selling the golf course.

Trustee Phillips exited the meeting at 8:00 a.m.

- **Main Street Renovation Feedback** – Mr. LaRocque stated that he and Mr. Hanley visited most businesses on Main Street about the proposed improvements. One business was not in favor, but the majority were excited about the improvements. The plan shows losing seven parking spaces by switching to parallel parking. Mayor Nugent would like to start the preliminary engineering as soon as possible.
- **Investment Discussion** – Mr. LaRocque presented the current rates. The rates are creeping up. Mr. LaRocque has reached out to Midland States Bank, National Bank of Manteno, Peoples Bank and Sean O'Brien about options. Mr. LaRocque will continue to monitor and return with more information.
- **Gaming Machine Fees** – Mr. LaRocque stated that there is legislation on the governor's desk that would allow non-home rule communities to raise the fee on video game machines. Currently the village charges \$20 per machine per year. The amount could be increased to \$250 per machine if the legislation is signed. When the governor signs, the village can change the ordinance with an effective date of new fiscal year.
- **Eagles Landing Condo/Rental Project** – The village has been approached by a developer from Joliet that is considering a project in Eagles Landing subdivision. Mr. LaRocque and Mr. Marion toured one of his projects in the Shorewood/Joliet area. The developer is proposing four buildings.

Trustee Dole exited the meeting at 8:16 am.

A market study would be completed if the village is open to the development of the project. Trustee Gesky would like to make sure that the project would be maintained as one owner, not divided. Trustee Crockett is not in favor of rental units. Trustee Martin is in favor of continuing the process. Mr. LaRocque will contact the developer to continue his process.

Ms. Sarah Marion exited the meeting 8:23 a.m.

- **Month End Financial Report** – All departments are doing well. Expenses are at 48% of the year with revenue at 50% of the year.
- **Misc** – Novotny is working on a grant application for the Main Street improvements.

A motion by Mayor Nugent and seconded by Trustee Martin to adjourn the meeting at 8:31 a.m. Voice vote – all ayes.

*Respectfully submitted by Darla Hurley, Deputy Village Clerk*