

COMMITTEE OF THE WHOLE

Finance Committee

Wednesday, October 12, 2022

7:00 a.m.

Village Conference Room

Attendance

Committee Members:	
Timothy Nugent, Mayor	X
Timothy Boyce, Trustee	
Todd Crockett, Trustee	
Diane Dole, Trustee	X
Joel Gesky, Trustee	X
Sam Martin, Trustee	X
Wendell Phillips, Trustee	X
Other attendees:	
Chris LaRocque, Village Admin	X
Jim Hanley, Supt. Of Public Works	X
Al Swinford, Chief of Police	X
Ryan Marion, Building Official	X
Sarah Marion, Event Coord.	
Sheila Martin, Treasurer	X
Darla Hurley, Deputy Village Clerk	X

Trustee Gesky called the meeting to order a 7:00 a.m.

A motion was made by Trustee Dole, seconded by Mayor Nugent, to approve the minutes of the September 14, 2022 as written; motion carried by voice vote - all ayes, no nays.

No Public Participation

Items for Discussion:

- **Eagles Landing Project** – Mr. Chuck Crezenzo presented a plan for his lot located at the northeast corner of Division and Eagles Landing. He is projecting three four-unit buildings. They will be all brick. Entrance to the lot would be off Eagles Landing Drive. This would be constructed as a PUD. The outside of the buildings will be owned and maintained by a condo association. The dues will start immediately with ownership. Initially the association will be ran by the developer and after 3 years or at least 50% occupancy the association will be turned over to the residents.

Mayor Nugent would like to the village to contact Kankakee County about County Highway 9 and the future expansion of the road. Mayor Nugent would like to see how the lot to the east would be accessed.

Trustee Gesky likes the concept but is concerned with the Condo Association and management after three years. He would like to see the rules that are proposed for the condo association.

Mr. LaRocque and Mr. Marion will continue to work with Mr. Crezenzo and obtain the information requested by the committee.

- **Trick or Treat Hours** – The committee suggested that the hours for trick or treating will be 5 -7 pm as they have been in the past.
- **Levy Discussion** – Mr. LaRocque a chart showing the change in the EAV from 2021 to 2022. He also presented a chart showing the history of past levies and 2022 projections for proposed levies. The committee recommends a 1.75% increase in the 2022 Tax Levy.
- **Project Cast Recaps** – Mr. LaRocque presented spreadsheets showing project costs update. Trustee Martin would like to see the budgeted amount or what has been projected from the engineer.
- **Property Tax Rebate Application Update** - Mayor Nugent reminded the committee that the last day to return applications is October 31st. Mr. LaRocque stated that we have received approximately 1120 applications and have denied around 20 applications. Mr. LaRocque will contact radio stations and the Daily Journal to remind the residents of the program.
- **F-450 Purchase Request** – Mr. Hanley would like to replace the 2005 flat bed with a F-450 that allows the bed to be switched. Mr. Hanley is obtaining pricing. This would be a state purchase price and is a budgeted item.
- **Month End Financial Report** – Mr. LaRocque announced that the last payment from the Build Illinois Fund to our MFT will be coming in over the next few days. Income continues to be good. Rates on the CD's are good with renewals on about half of the monies coming in December. The village has invested approximately 10 million dollars in CD's. Expenses are as expected.

Mayor Nugent received a report from the police department and public works department concerning what they had in overtime expenses for Oktoberfest 2022. It was approximately \$25,000 - \$30,000.

A motion by Mayor Nugent and seconded by Trustee Gesky to adjourn the meeting at 7:39 a.m. Voice vote – all ayes.

Respectfully submitted by Darla Hurley, Deputy Village Clerk