

Manteno Police Pension Board Meeting – 1/18/23

Leo Hassett Community Center

211 N. Main Street

Manteno, IL 60950

Joe Grant called the meeting to order at 3:08 pm

Roll Call for Attendance:

- Mike Berns – Present
- Joe Grant – Present
- Keith Brack – Present

Prior Minutes:

- Joe Grant called for a reading of the minutes from the October 12, 2022 meeting and Special Meeting on October 24, 2022. Joe Grant made motion to approve the minutes as read, with a second by Mike Berns.
 - Roll Call:
 - Mike Berns – Aye
 - Joe Grant – Aye
 - Keith Brack - Aye
 - Motion carried as presented

Public Comments:

- Joe Grant asked for public comments. No public comments were offered.

Treasurer's Report – Sheila Martin:

- Sheila Martin presented the Treasurer's Report by providing a summary of bills and the checking account balance (attached hereto). Account balance was \$459,553.35 as of 1/17/23. Also attached is a copy of the account ledger as well as the Profit and Loss Statement for the Manteno Police Pension Fund. Joe Grant made motion to approve the bills as presented, Mike Berns second.
 - Roll Call:
 - Mike Berns – Aye
 - Keith Brack - Aye
 - Joe Grant – Aye
 - Motion carried as presented
- Joe Grant made motion to approve the Treasurer's Report. Second by Mike Berns.
 - Roll Call:
 - Mike Berns – Aye

- Keith Brack - Aye
- Joe Grant – Aye
 - Motion carried as presented

Attorney’s Report:

- Vince Mancini was available via conference call for the Attorney’s Report. Vince apprised the Board on 2 current lawsuits happening within law enforcement that may reflect on future pension judgements and rulings as they pertain to “On work” and Off work” injuries.
- Vince explained that legislation recently passed that determined that Survivors to an Officers pension would be entitled to 100% of the Officers Pension should they die in the line of duty.
- In regard to rulings on disability injuries and proof of disability:
 - 1 Physical in-person exam is required and well as up to 3 IME’s (Independent Medical Exam) may be required. IME’s do not have to be in person and are allowed to be virtual appointments.

Miscellaneous Communications:

- None

Board Officers Report:

- None

Approval of Disbursements:

- See Treasurer’s Report

Applications for Membership:

- None

Applications for Benefits:

- None

Applications for Refunds:

- None

Old Business:

- IPPFA Conference is scheduled for May 10 – 12, 2023 in Galena, IL.
 - Registration opens mid-February

New Business:

- Members discuss their experience with the new State platform for viewing the Pension funds online through State Street On-line Platform, www.mystatestreet.com
- Discussion was had about filling the Board seat vacated for the Retiree Board Member requirement. Joe Grant to inquire with the recent retirees to gage interest in filling the vacancy. He will report back at our next Board meeting.
- The Manteno Police Pension Actuarial Evaluation can now be view online via the Illinois Police Officers' Pension Investment Fund website, <https://www.ipopif.org/actuarial-reports/actuarial-valuation-reports/>
- Joe Grant suggested that the Board contact Attorney Vince Mancini to update the Boards Policies and Procedures. These were last updated in 2016.
 - Mike Berns made motion to approve moving forward with the update via Attorney Mancini. Second by Keith Brack.
 - Roll Call:
 - Mike Berns – Aye
 - Keith Brack - Aye
 - Joe Grant – Aye

Executive/Closed Session:

- None

Next meeting date(s):

- April 12, 2023 at 3:00pm at the Leo Hassett Center.

Motion for Adjournment:

- Mike Berns motioned to adjourn at 3:38pm. Keith Brack second.
 - Roll Call:
 - Mike Berns – Aye
 - Keith Brack – Aye
 - Joe Grant – Aye
 - Motion carried as presented