FY 2015 ANNUAL TAX INCREMENT FINANCE REPORT



Name of Municipality:	Village of Manteno	Reporting F	iscal Year:	2015
County:	Kankakee	Fiscal Year	End:	04/30/2015
Unit Code:	046/065/32			
	TIF Administrate	or Contact Info	ormation	
First Name: Janice		Last Name:	Schulteis	
Address: 98 E Third	d Street	Title:	Resource Manager	
Telephone: 815-929-4	1844	City:	Manteno	Zip: 60950
		E-mail-		
Mobile		required —	ischulteis@villageofman	
Mobile		Best way to		Phone
Provider		contact —	Mobile	Mail
I attest to the best of m	y knowledge, this report of the red	evelopment pr	oject areas in: Village of N	/lanteno
			-	
	ate at the end of this reporting Fisc			
[65 ILCS 5/11-74.4-3 e	t. seq.] Or the Industrial Jobs Rec	overy Law [65	ILCS 5/11-74.6-10 et. sec	Į.]
î s	C			
ance	Schulters		10-7-2015	
Written signature of Til		====!	Date	
TTTMON OIGHALAID OF TH	T CONTINUE COLO			
Section 1 (65 ILCS 5/1	I1-74.4-5 (d) (1.5) and 65 ILCS 5/1	1-74.6-22 (d)	(1.5)*)	
	FILL OUT ONE F	OR <u>EACH</u> TIF	DISTICT	
Name of Red	evelopment Project Area	Da	ate Designated	Date Terminated
TIF #2 Division Street			1/21/1992	
				72
		4		
		_		
		+		
		-		
		-		
		-		

^{*}All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for <u>each</u> redevelopment project area listed in Section 1.] FY 2015

Name of Redevelopment Project Area:	Village of Manteno TIF #2
Primary Use of Redevelopment Project Area*:	I-57/Division Street
If "Combination/Mixed" List Component Types:	
Under which section of the Illinois Municipal Code was Redevelopment Project Area desig	nated? (check one):
Tax Increment Allocation Redevelopment Actx industrial Jobs Recovery Law	w

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State		
Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)]		
If yes, please enclose the amendment labeled Attachment A	Х	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all		
of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6		
22 (d) (3)]		
Please enclose the CEO Certification labeled Attachment B		Х
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and		
5/11-74.6-22 (d) (4)]		
Please enclose the Legal Counsel Opinion labeled Attachment C		Х
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan,		
including any project implemented in the preceding fiscal year and a description of the activities		
undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)]		
If yes, please enclose the Activities Statement labeled Attachment D		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment		
of any property within the redevelopment project area or the area within the State Sales Tax Boundary?		
[65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)]		
If yes, please enclose the Agreement(s) labeled Attachment E	x	
Is there additional information on the use of all funds received under this Division and steps taken by the		
municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and		
5/11-74.6-22 (d) (7) (D)]		
	x	
If yes, please enclose the Additional Information labeled Attachment F		
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have		
received or are receiving payments financed by tax increment revenues produced by the same TIF? [65		
ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)]		
If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G	Х	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65		
ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)]		
If yes, please enclose the Joint Review Board Report labeled Attachment H		X
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and		
5/11-74.6-22 (d) (8) (A)]		
If yes, please enclose the Official Statement labeled Attachment I	Х	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of		
obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-		
5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)]		
If yes, please enclose the Analysis labeled Attachment J	х	
Cumulatively, have deposits from any source equal or greater than \$100,000 been made into the special		
tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2)		
If yes, please enclose Audited financial statements of the special tax allocation fund		
labeled Attachment K		Х
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made		
into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)]		
If yes, please enclose a certified letter statement reviewing compliance with the Act labeled		
Attachment L		X
A list of all intergovernmental agreements in effect in FY 2010, to which the municipality is a part, and an		
accounting of any money transferred or received by the municipality during that fiscal year pursuant to		
those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)]		
If yes, please enclose list only of the intergovernmental agreements labeled Attachment M		Х

^{*} Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5)) Provide an analysis of the special tax allocation fund.

FY 2015

TIF NAME: Village of Manteno TIF #2

Fund Balance at Beginning of Reporting Period

Revenue/Cash Receipts Deposited in Fund During Reporting FY:

SURPLUS*/(DEFICIT)(Carried forward from Section 3.3)

\$ 205,457

Reporting Year

Cumulative*

% of Total

Property Tax Increment	\$			
	>	154,490	\$ 2,297,433	98%
State Sales Tax Increment				0%
Local Sales Tax Increment				0%
State Utility Tax Increment				0%
Local Utility Tax Increment				0%
Interest	\$	219	\$ 54,147	2%
Land/Building Sale Proceeds				0%
Bond Proceeds	10			0%
Transfers from Municipal Sources				0%
Private Sources				0%
Other (identify source; if multiple other sources, attach				
schedule)				0%
Total Amount Deposited in Special Tax Allocation		have repo		
Fund During Reporting Period	\$	154,709		
	\$	154,709	\$ 2,351,580	100%
Cumulative Total Revenues/Cash Receipts	\$	154,709 68,505	\$ 2,351,580	100%
Cumulative Total Revenues/Cash Receipts Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)			\$ 2,351,580	100%
Cumulative Total Revenues/Cash Receipts Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) Distribution of Surplus	\$	68,505	\$ 2,351,580	100%
Fund During Reporting Period Cumulative Total Revenues/Cash Receipts Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) Distribution of Surplus Total Expenditures/Disbursements NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS	\$	68,505 139,787	\$ 2,351,580	100%

\$

(23,126)

FY 2015

TIF NAME: VIIIage of Manteno TIF #2

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

(by category of permissible redevelopment cost, amounts expended during reporting period)

FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPI		
Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)	ments relicinated at any my my place on the management	
Kankakee Daily Journal - bid ads	188	
·		
		THE SECOND SECON
		\$ 188
2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)	S S S C F S F F F F F F F F	COURSESSE REPORT TO THE BE
Control Marine Marine (Million and Lexico)		
		\$
 Property assembly: property acquisition, building demolition, site preparation and environmental site improvement costs. Subsections (q)(2), (o)(2) and (o)(3) 		
		\$
4.Costs of rehabilitation, reconstruction, repair or remodeling of existing public or private buildings.	ASSESSMENT AND REAL PROPERTY.	CONTRACTOR DATE OF THE PARTY OF
Subsection (q)(3) and (o)(4)		
Sandooder (4)(6) and (6)(4)		
		CONTRACTOR OF THE PROPERTY.
*		
		\$
i. Costs of construction of public works and improvements, Subsection (q)(4) and (o)(5)	Day July 15 Wasses	
Cypress Street widening	68,317	
	-	PART CONTROL OF THE PART OF TH
		\$ 68,317
Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs		
Recovery TIFs ONLY		
		THE SECRET SECTION OF A
		with a miles him in
		\$
		· -

SECTION 3.2 A		
PAGE 2 7. Cost of job training and retraining, including "welfare to work" programs Subsection (q)(5), (o)(7)	Majories and Service	
and (o)(12)		
	40 W (\$150.00 = 1550.5	\$ -
8.Financing costs related to obligations issued by the municipality. Subsection (q) (6) and (o)(8)		
		\$
Approved taxing district's capital costs. Subsection (q)(7) and (o)(9)	STUDY SYLES IN THE	A LINAROLI ASSERVICE REPORT
		\$ -
10. Cost of Reimbursing school districts for their increased costs caused by TIF assisted housing projects. Subsection (q)(7.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
projects, Subsection (4)(7:3) - Tax Increment Allocation Redevelopment Till's ONE (
		\$
11. Relocation costs, Subsection (q)(8) and (o)(10)		
		Serve Indoor English British
		\$ -
12.Payments in lieu of taxes as defined in Subsections 11-74.43(m) and 11-74.6-10(k). Subsection		
(q)(9) and (o)(11)		
		\$ -
13. Costs of job training, retraining advanced vocational or career education provided by other	A STATE OF THE PARTY OF THE PAR	
taxing bodies. Subsection (q)(10) and (o)(12)		
		\$ -

SECTION 3,2 A		*
PAGE 3		
14. Costs of reimbursing private developers for interest expenses incurred on approved redevelopment projects. Subsection (q)(11)(A-E) and (o)(13)(A-E)		
		, In the second St. 1.15. 1. 32.
		\$ -
15. Costs of construction of new housing units for low income and very low-income households. Subsection (q)(11)(F) - Tax increment Allocation Redevelopment TIFs ONLY		
	SECTION AND SECTION ASSESSED.	\$ -
16. Cost of day care services and operational costs of day care centers. Subsection (q) (11.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		CONSTRUCTION OF THE PARTY OF TH
		-
TOTAL ITEMIZED EXPENDITURES		\$ 68,505

F	ïY	20	1	Z
		-Lu		

TIF NAME: Village of Manteno TIF #2

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

There were no vendors, including other municipal funds, paid in excess of \$10,000 during the current reporting period.

Name	Service	Amount		
Gallagher Materials	Street widening	\$ 68,317.00		
Kankakee County	Surplus	\$ 15,014.00		
Manteno Community Fire Protection District	Surplus	\$ 12,194.00		
Manteno Community School District	Surplus	\$ 79,858.00		
Village of Manteno	Surplus	\$ 13,407.00		

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period

FY 2015

TIF NAME: Village of Manteno TIF #2

		\$	151,874
	Amount of Original Issuance		t Designated
1. Description of Debt Obligations			
W			
Total Amount Designated for Obligations	\$ -	\$	=
2. Description of Project Costs to be Paid			
Street Improvements		\$	175,000
Total Amount Designated for Project Costs		Ś	175 000
Total Amount Designated for Project Costs		\$	175,000
Total Amount Designated for Project Costs TOTAL AMOUNT DESIGNATED		\$	175,000 175,000

^{*} NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2015

TIF NAME: Village of Manteno TIF #2

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

__X__ No property was acquired by the Municipality Within the Redevelopment Project Area

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	*
Seller of property:	
Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G) PAGE 1

FY 2015

TIF NAME: Village of Manteno TIF #2

SECTION 5 PROVIDES PAGES 1-3 TO ACCOMMODATE UP TO 25 PROJECTS. PAGE 1 $\underline{\text{MUST BE INCLUDED}}$ WITH TIF REPORT. PAGES 2-3 SHOULD BE INCLUDED $\underline{\text{ONLY IF}}$ PROJECTS ARE LISTED ON THESE PAGES

Check here if <u>NO</u> projects were undertaken by the Mu	ınicipality Withir	n the Redev	elopment Project A	rea:		
ENTER total number of projects undertaken by the Mu and list them in detail below*.	unicipality Withi	n the Redev	relopment Project A	\rea		1
TOTAL:	11/1/99	to Date	Estimated Investment for Subsequent Fiscal Year			Estimated to
Private Investment Undertaken (See Instructions)	\$		S		\$	
Public Investment Undertaken	\$	68,317	\$ 11	75,000	\$	243,317
Ratio of Private/Public Investment		0				0
Project 1: *IF PROJECTS ARE LISTED NUMBER M		DED ABOV	-			
•	OSI BE ENIE	KED ABOV	=			
Cypress Street Widening Private Investment Undertaken (See Instructions)	-			-		
	s	68.317	\$ 1	75 000	\$	243.317
Public Investment Undertaken Ratio of Private/Public Investment	- -	0	φ I.	75,000	Ψ	0
			N			
Project 2:						
Private Investment Undertaken (See Instructions)						
Public Investment Undertaken						
Ratio of Private/Public Investment		0				0
Project 3:						
Private Investment Undertaken (See Instructions)						
Public Investment Undertaken						
Ratio of Private/Public Investment		0				0
Project 4:						
Private Investment Undertaken (See Instructions)						
Public Investment Undertaken						
Ratio of Private/Public Investment		0				0
Project 5:						
Private Investment Undertaken (See Instructions)						
Public Investment Undertaken						
Ratio of Private/Public Investment		0				0
Project 6:						
Private Investment Undertaken (See Instructions)						
Public Investment Undertaken						
Ratio of Private/Public Investment		0				0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. *even though optional MUST be included as part of complete TIF report

SECTION 6

FY 2015

TIF NAME: Village of Manteno TIF #2

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment

project area was

Reporting Fiscal Year

designated	Base EAV	EAV
1992	\$ 572	\$ 1,658,809

List all overlapping tax districts in the redevelopment project area. If overlapping taxing district received a surplus, list the surplus.

_____ The overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts			
Kankakee County	\$	15,014		
Kankakee County Community College	\$	6,569		
Manteno School District	\$	79,858		
Manteno Fire Protection District	\$	12,194		
Manteno Township Assessor	\$	1,056		
Manteno Township Road	\$	6,365		
Manteno Township	\$	2,599		
Manteno Village	\$	13,407		
Manteno Public Library District	\$	2,725		
	\$			
	\$	94		
	\$			
	\$			
	\$			
	\$	-		

SECTION 7

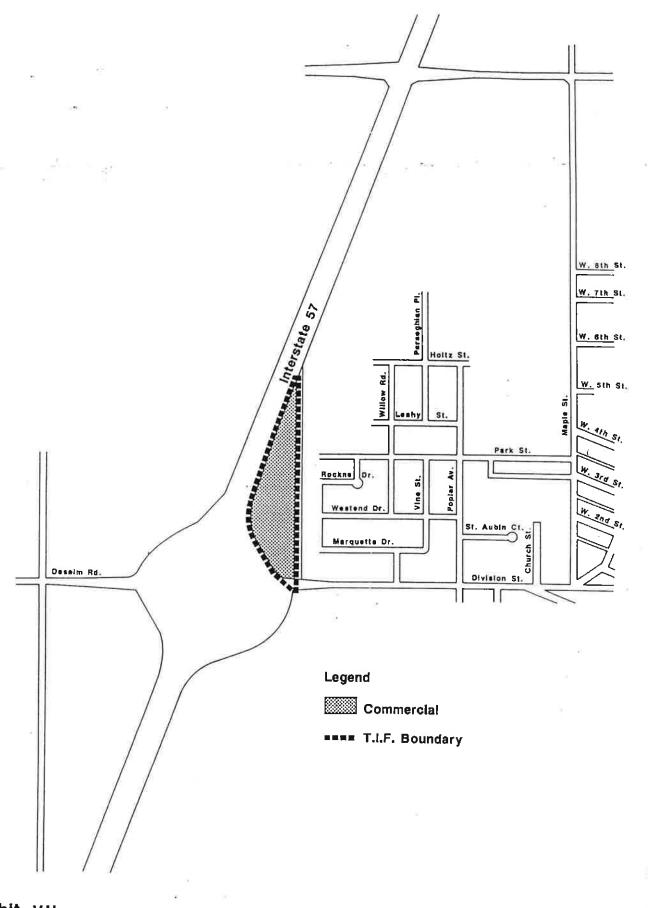
Provide information about job creation and retention

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$
			\$
			\$
			\$
			\$
			\$
			\$

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed	
Legal description of redevelopment project area		
Map of District	X	



General Land Use Plan
1-57/Division St. T.I.F. Area
Manteno, Illinois



PGV Urban Consulting



ATTACHMENT B

TIMOTHY O. NUGENT, Village President

ALISA BLANCHETTE, VIIIage Clerk BERNIE THOMPSON, VIIIage Administrator Trustees
TIMOTHY BOYCE
TODD CROCKETT
DIANE DOLE
JOEL GESKY
SAMUEL J. MARTIN
WENDELL O. PHILLIPS

I, Timothy O. Nugent, the duly elected President of the Village of Manteno, Illinois, County of Kankakee, State of Illinois, do hereby certify that the Village of Manteno has complied with all requirements pertaining to the Tax Increment Redevelopment Allocation Act. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)], during the current municipal fiscal year (May 1, 2014 – April 30, 2015).

Timothy O. Nugent, President

Village of Manteno

Date

LAW OFFICES

Louis F. Cainkar, LTD.

30 NORTH LA SALLE STREET-SUITE 3922

CHICAGO, ILLINOIS 60602-3333

312/236-3985

MICHAEL G. CAINKAR GARY S. PERLMAN JOSEPH CAINKAR

VINCENT CAINKAR

FACSIMILE 312/236-3989

SUBURBAN OFFICE; 6215 WEST 79TH STREET-SUITE ZA BURBANK, ILLINOIS 60459-J102 708/430-3888

October 15, 2015

Illinois Office of the Comptroller Local Government Division 100 West Randolph Street, Suite 15-500 Chicago, IL 60601

Re:

Village of Manteno TIF No. 2

I-57/Division Redevelopment Project Area

Gentlemen:

This office represents the Village of Manteno. It is my opinion that the Village of Manteno has complied with all of the requirements of the Tax Increment Allocation Redevelopment Act for the period of May 1, 2014 through April 30, 2015.

Yours truly

Joseph Cainkar
Village Attorney

JC:se

ATTACHMENT D

2015 PROJECT COSTS VILLAGE OF MANTENO TIF #2

Public Works Const./Improve. Cyress St widening	68,317	\$	68,317
(Professional) Studies, Surveys, Plans Kankakee Daily Journal bid ad	188	\$	188
Surplus Disbursed Taxing Districts	139,787	\$	139,787
	FY 2015 TOTAL ALL PROJECTS:	<u>\$</u>	208,292

ATTACHMENT H

Village of Manteno
Committee of the Whole
TIF Joint Review Meeting
December 15, 2014
6:30 p.m.

Roll Call

Present:

President Timothy O. Nugent Trustee Wendell Phillips Trustee Diane Dole Trustee Joel Gesky Trustee Todd Crockett

Absent:

Trustee Timothy Boyce Trustee Samuel Martin

Also present:

Bernie Thompson: Chief of Police/Acting Village Administrator

Brian O'Keefe- Superintendent of Public Works

Joe Cainkar- Village Attorney

Janice Schulteis: Resource/Personnel Manager

Press Present:

This was an Annual TIF Joint review meeting. Mrs. Schulteis explained that the Annual TIF report is online for residents. The TIF fiscal year ended in April. The ending balance of TIF #1 was \$736,268. TIF #1 will terminate 12/30/2021. The ending balance of TIF #2 was \$205,457. This TIF will terminate 1/21/2015. Mrs. Schulteis and the Board will work with the attorney to terminate TIF #2. Most of the surplus from TIF #2 went back to the taxing bodies. There was the addition of a turn lane on North Cypress.

Mrs. Schulteis went over the 2013-2014 TIF projects completed along with a summary of TIF activity since 1986. She also went over the surplus distributed since 2001. There is a list of possible potential TIF projects. The Board will have to evaluate which ones are the most important. There were no public comments or questions.

Motion by Crockett, seconded by Gesky to adjourn the meeting at 6:55pm. Motion approved 4-0. Trustees Martin and Boyce were absent.

Minutes respectfully submitted by Alisa Blanchette, Village Clerk.

ATTACHMENT K

VILLAGE OF MANTENO, ILLINOIS SPECIAL TAX ALLOCATION FUND

Report on Compliance with Public Act 85-1142

April 30, 2015



CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

VILLAGE OF MANTENO, ILLINOIS SPECIAL TAX ALLOCATION FUND TABLE OF CONTENTS Fiscal Year Ended April 30, 2015

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Independent Auditors' Report on Supplementary Information Schedules		2
SUPPLEMENTARY INFORMATION SCHEDULES		
Balance Sheet Information	. 4	3
Schedule of Revenues, Expenditures and Changes in Fund Balance		4

INDEPENDENT AUDITORS' REPORTS



Larry D. Groskreutz, C.P.A. M.J. Abraham, C.P.A. Amy Eshleman, C.P.A. Dale L. Gerretse, C.P.A.

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

www.cpa-kankakee.com

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION SCHEDULES

Board of Trustees Village of Manteno Manteno, Illinois 60950

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Manteno (Village) as of and for the year ended April 30, 2015, and the related notes to the financial statements, and have issued our report thereon dated October 9, 2015, which expressed an unmodified opinion on those statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements as a whole. The accompanying supplementary information schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information in these schedules has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Groskreutz, Abraham, Eshleman & Gernelse LLC

Kankakee, Illinois October 9, 2015

1949 West Court Street Kankakee, Illinois 60901 **Phone: (815) 933-7781** 801 Laurel Oak Drive, Suite 103 Naples, Florida 34108

Phone: (239) 593-8162

216 Hack Street Cullom, Illinois 60929

Phone: (815) 689-2174

214 South Center Street Forrest, Illinois 61741

Phone: (815) 657-8433

SUPPLEMENTARY INFORMATION SCHEDULES

VILLAGE OF MANTENO, ILLINOIS SPECIAL TAX ALLOCATION FUND BALANCE SHEET INFORMATION April 30, 2015

		x Increment Financing istrict No. 1	F	Increment inancing strict No. 2		Total
ASSETS						
Cash and cash equivalents Property tax receivables, net	\$	216,575 1,016,707	\$	151,874 159,262	\$	368,449 1,175,969
Total assets		1,233,282	\$	311,136	\$	1,544,418
LIABILITIES			2			
Accounts payable and accrued expenses Due to other funds	\$	179,292 13,952	\$	132,923 13,843	\$	312,215 27,795
Total liabilities	_	193,244		146,766	_	340,010
DEFERRED INFLOWS OF RESOURCES						
Deferred property tax revenue	1	1,016,707		159,262	-	1,175,969
FUND BALANCE						
Restricted for economic development	17	23,331		5,108	2	28,439
Total liabilities, deferred inflows of resources and fund balance	_\$_	1,233,282	\$	311,136	\$	1,544,418

VILLAGE OF MANTENO, ILLINOIS SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE SPECIAL TAX ALLOCATION FUND

For the year ended April 30, 2015

	F	Increment inancing strict No. 1	F	Increment inancing strict No. 2		Total
REVENUES:						
Property taxes	\$	986,177	\$	154,490	\$	1,140,667
Investment earnings		611		219		830
Miscellaneous revenues		200				200
Total revenues	411	986,988		154,709		1,141,697
EXPENDITURES:						
Current:						
General government		473				473
Economic development		248,391		146,766		395,157
Debt service:						
Principal		100,000				100,000
Interest		17,660				17,660
Capital outlay		1,247,439	-			1,247,439
Total expenditures		1,613,963		146,766	_	1,760,729
Net change in fund balance		(626,975)		7,943		(619,032)
Fund balance, May 1, 2014	-	581,801		65,670	_	647,471
Fund balance (deficit), April 30, 2015	\$	(45,174)	\$	73,613	\$	28,439



ATTACHMENT L

Larry D. Groskreutz, C.P.A. M.J. Abraham, C.P.A. Amy Eshleman, C.P.A. Dale L. Gerretse, C.P.A.

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

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<u>INDEPENDENT AUDITORS' REPORT</u> ON COMPLIANCE WITH PUBLIC ACT 85-1142

Board of Trustees Village of Manteno Manteno, Illinois 60950

We have audited the basic financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the Village of Manteno, Illinois (the Village), as of and for the year ended April 30, 2015, and have issued our report thereon dated October XX, 2015. These financial statements are the responsibility of the management of the Village. Our responsibility is to express opinions on these financial statements based on our audit.

We have also audited the Village's compliance with the provisions of subsection (q) of Illinois Compiled Statutes 65 (ILCS) 5/11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) for the year ended April 30, 2015, for the Central Business District (TIF #1) and I-57 / Division Street (TIF #2). The management of the Village is responsible for the Village's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Village's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Village complied, in all material respects, with the requirements of subsection (q) of Illinois Compiled Statutes 65 (ILCS) 5/11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) for the year ended April 30, 2015, for the TIF District Funds as mentioned in the second paragraph.

October 9, 2015

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ATTACHMENT M

INTERGOVERNMENTAL AGREEMENTS VILLAGE OF MANTENO TIF #2

Ordinance 06-55 January 2, 1007

Village agrees and guarantees that not less than ninety-five percent (95%) of the incremental taxes received from TIF #2 shall annually be deemed and declared surplus by the Village and shall be paid over for redistribution to the School District and the other Taxing Districts in accordance with Section 7 of the Act (65 ILCS 5/11-74.4-7) throughout the remaining term of TIF #2.

This agreement became effective in 2007 and will run through 2015 or through the remaining term of TIF #2.

The following disbursements have been made in accordance with this intergovernmental agreement:

Taxing District:	<u>May 2014</u>	May 2013	May 2012	May 2011
Kankakee County	\$15,014	\$14,021	\$13,510	\$13,575
KKK Community College	\$ 6,569	\$ 6,365	\$ 6,423	\$ 6,459
Manteno District Unit #5	\$79,858	\$75,082	\$76,341	\$75,408
Manteno Fire Protection	\$12,194	\$11,579	\$11,304	\$10,749
Manteno Public Library	\$ 2,725	\$ 2,584	\$ 2,514	\$ 2,389
Township Tax Assessor	\$ 1,056	\$ 992	\$ 957	\$ 908
Township Road Commissioner	\$ 6,365	\$ 6,049	\$ 5,904	\$ 5,601
Manteno Township	\$ 2,599	\$ 2,473	\$ 2,400	\$ 2,271
Manteno Village	<u>\$13,407</u>	<u>\$12,666</u>	<u>\$12,213</u>	<u>\$11,421</u>
TOTAL DISBURSED:	\$139,787	\$131,811	\$131,566	\$128,781
Taxing District:	May 2010	May 2009	May 2008	<u>May 2007</u>
Taxing District: Kankakee County	May 2010 \$14,760	May 2009 \$14,133	May 2008 \$13,876	May 2007 \$17,279
				,
Kankakee County	\$14,760	\$14,133	\$13,876	\$17,279
Kankakee County KKK Community College	\$14,760 \$ 6,819	\$14,133 \$ 6,465	\$13,876 \$ 5,797	\$17,279 \$ 6,567 \$88,262 \$13,770
Kankakee County KKK Community College Manteno District Unit #5	\$14,760 \$ 6,819 \$77,887	\$14,133 \$ 6,465 \$73,636	\$13,876 \$ 5,797 \$73,295	\$17,279 \$ 6,567 \$88,262
Kankakee County KKK Community College Manteno District Unit #5 Manteno Fire Protection	\$14,760 \$ 6,819 \$77,887 \$11,594 \$ 2,568 \$ 977	\$14,133 \$ 6,465 \$73,636 \$11,198 \$ 2,477 \$ 933	\$13,876 \$ 5,797 \$73,295 \$11,161 \$ 2,466 \$ 933	\$17,279 \$ 6,567 \$88,262 \$13,770 \$ 3,037 \$ 1,170
Kankakee County KKK Community College Manteno District Unit #5 Manteno Fire Protection Manteno Public Library	\$14,760 \$ 6,819 \$77,887 \$11,594 \$ 2,568 \$ 977 \$ 6,005	\$14,133 \$ 6,465 \$73,636 \$11,198 \$ 2,477 \$ 933 \$ 5,803	\$13,876 \$ 5,797 \$73,295 \$11,161 \$ 2,466 \$ 933 \$ 5,780	\$17,279 \$ 6,567 \$88,262 \$13,770 \$ 3,037 \$ 1,170 \$ 7,141
Kankakee County KKK Community College Manteno District Unit #5 Manteno Fire Protection Manteno Public Library Township Tax Assessor	\$14,760 \$ 6,819 \$77,887 \$11,594 \$ 2,568 \$ 977	\$14,133 \$ 6,465 \$73,636 \$11,198 \$ 2,477 \$ 933 \$ 5,803 \$ 2,342	\$13,876 \$ 5,797 \$73,295 \$11,161 \$ 2,466 \$ 933 \$ 5,780 \$ 2,332	\$17,279 \$ 6,567 \$88,262 \$13,770 \$ 3,037 \$ 1,170 \$ 7,141 \$ 2,873
Kankakee County KKK Community College Manteno District Unit #5 Manteno Fire Protection Manteno Public Library Township Tax Assessor Township Road Commissioner	\$14,760 \$ 6,819 \$77,887 \$11,594 \$ 2,568 \$ 977 \$ 6,005	\$14,133 \$ 6,465 \$73,636 \$11,198 \$ 2,477 \$ 933 \$ 5,803	\$13,876 \$ 5,797 \$73,295 \$11,161 \$ 2,466 \$ 933 \$ 5,780	\$17,279 \$ 6,567 \$88,262 \$13,770 \$ 3,037 \$ 1,170 \$ 7,141