

COMMITTEE OF THE WHOLE

Finance Committee

Wednesday, January 9, 2019

7:17 a.m.

Village Conference Room

Attendance

Committee Members:	
Timothy Nugent, Mayor	X
Timothy Boyce, Trustee	
Todd Crockett, Trustee	X
Diane Dole, Trustee	X
Joel Gesky, Trustee	X
Sam Martin, Trustee	X
Wendell Phillips, Trustee	
Other attendees:	
Chris LaRocque, Village Admin	X
Jim Hanley, Supt. Of Public Works	X
Al Swinford, Chief of Police	X
Ryan Marion, Building Official	
Sarah Marion, Event Coord.	
Janice Schulteis, Resource Mgr.	X
Sheila Martin, Treasurer	X
Geoff Aggen, Tyson Eng.	
Darla Hurley, Deputy Village Clerk	X

Trustee Gesky called the meeting to order at 7:17 a.m.

A motion was made by Mayor Nugent, seconded by Trustee Phillips, to approve the minutes of the December 12, 2018 as written; motion carried by voice vote - all ayes, no nays.

No Public Participation

Items for Discussion:

- **WPCC Funds** – Mr. LaRocque stated that the 6 month CD for \$12.5 million is coming due. The committee recommended that the money be reinvested for another 6 months at a rate of 2.3% at HomeStar Bank.
- **Sewer Billing Update** – Mr. LaRocque announced that there are only two accounts that still are unpaid; liens have been put on both accounts. Mr. LaRocque commended the staff on the work for obtaining payments.
- **315 N. Locust Purchase** – Mr. LaRocque announced that O'Reilly Auto Parts have a preliminary agreement to purchase the property, but O'Reilly asked for a commitment from the village to aid in tearing down the building plus they were asking for a \$25,000 reduction in the price to help with engineering costs. The realtor, Jeff Bennett, has been negotiating but there has been no further movement. Mr. Bennett will speak to O'Reilly's one more time. If the village is still interested in buying the building and demolishing it then an agreement for purchase will be obtained at the same price that O'Reilly's has agreed upon - \$265,750.00.

A motion will be placed on the agenda to authorize the Village Administrator to negotiate the purchase of 315 N. Locust Street.

- **FY 2020 Budget Calendar** – Mr. LaRocque provided the budget calendar. The process will start next week. Ms. Schulteis has been assisting Mr. LaRocque with the transition.
- **New Promotional Video** – Mayor Nugent would like to have an updated promotional video prepared with the new amenities at the Square on Second. The former video was prepared by Jesse Arseneau. Mr. Hanley will contact him. Mr. LaRocque stated that there is \$993 in the KCCVB grant.
- **Golf Course Update** – Ms. Annette LaMore was re-elected as president of the Save Our Golf Course Inc. Finances are still tight at the Golf Course. The village hopes that the course will continue to operate and succeed.
- **Month End Financial Reports** – Mr. LaRocque has started preparing for the FY18-19 budget amendment. There are a few line items that are over. The Village did operate with a deficit budget due to the transfer to the General Fund costs that used to be handled by the sewer system. Mr. LaRocque stated some of the funds in CD's that come due in March may be needed to cover expenses in the General Fund until the property taxes are received. Mr. LaRocque will be meeting with all Department Heads.
- **Janice Schulteis' Retirement** – Ms. Schulteis has announced her retirement as of 1/25/2019. An Open House in her honor will be held on 1/22/19 from 5:00 pm – 6:30 pm. She will be available for some part time work but must remain under the 600 hour limit for IMRF purposes.
- **Misc. –**
 - Trustee Gesky would like the budget discussion to include the cost of additional personnel for the Public Works Department.
 - There is also discussion on location of employees within the Village Hall. The option of having Sarah move from the Community Center to the Village Hall will be discussed.
 - Mayor Nugent was notified by Aqua that the Manteno Veterans Home had a confirmed case of Legionnaire's Disease. The water has been tested and the water quality is good at the entry point to the Veterans Home. Aqua is assisting with testing inside the Veterans Home.

A motion by Trustee Gesky and seconded by Mayor Nugent, to adjourn the meeting at 7:55 a.m. Voice vote – all ayes.

Respectfully submitted by Darla Hurley, Deputy Village Clerk