

**Finance Committee**  
 Wednesday, April 11, 2018  
 7:00 a.m.  
 Village Conference Room

**Attendance**

<b>Committee Members:</b>	
Timothy Nugent, Mayor	X
Timothy Boyce, Trustee	X
Todd Crockett, Trustee	X
Diane Dole, Trustee	X
Joel Gesky, Trustee	X
Sam Martin, Trustee	X
Wendell Phillips, Trustee	X
<b>Other attendees:</b>	
Chris LaRocque, Village Admin	X
Jim Hanley, Supt. Of Public Works	X
Al Swinford, Chief of Police	X
Ryan Marion, Building Official	X
Sarah Marion, Event Coord.	
Janice Schulteis, Resource Mgr.	X
Sheila Martin, Treasurer	X
Geoff Aggen, Tyson Eng.	X
Darla Hurley, Deputy Village Clerk	X

Trustee Gesky called the meeting to order at 7:22 a.m.

A motion was made by Mayor Nugent, seconded by Trustee Dole, to approve the minutes of the March 14, 2018 as written; motion carried by voice vote - all ayes, no nays.

There was no Public Participation

**Items for Discussion:**

- **FY 2017-2018 Budget Amendment** – Mr. LaRocque stated final documents will be supplied at the Committee of the Whole meeting on Monday. Currently shows around \$55,000 under budget. The Eddie Reed park equipment purchase will be moved to this year’s budget instead of waiting until the next budget. County taxes received were up over what was expected. The cost of the mural that will be placed on the Square on Second will cost \$3000. The fee could be paid out of this year’s budget.
- **FY 2018–2019 Budget** – A draft budget has been provided, with a deficit of around \$300,000 that is due to moving payrolls that are currently coming out of the sewer fund but will now come out of the General Fund due to the pending sell of the sewer system. Reserves will be used to cover the deficit.
- **Village Computer System** – The village currently has eight servers and 20+ desk top/lap top computers. Mr. LaRocque has received an estimate from Dura-Tech concerning future needs and replacements of the village’s computer system that was around \$150,000. Dura-Tech has quoted \$2500 to evaluate our complete system. With the potential high cost of updates and replacement of the computer system, another firm from

Bradley, IL will also evaluate our system and will charge by the hour. The IT person with the County Sheriff's Department is willing to help the village evaluate the proposals. Since the village has a long working relationship with Dura-Tech, Mr. LaRocque has spoken directly to Dura-Tech concerning the reviewing process. There are no numbers to compare yet.

- **Public Works Addition** – Mr. Hanley stated that the current building has been valued at approximately \$580,000. Several areas of the village have been investigated for potential sites. The land on South Spruce is very expensive. The land north of Legacy Park has a price of \$25,000 per acre. Mr. LaRocque has also spoken to the land owner across the street from Legacy Park. He is willing to talk. Mr. Hanley stated the property and building and site improvements would approximately cost 2 million plus.

Trustee Martin suggested the option of a second location for the department; the current location and a location in the north end of town. Trustee Martin also suggested to rent storage space or area to take all of the seasonal items that will help free up the current space problem.

After a lengthy discussion on whether an addition to the current facility should be built or whether a new building in a new location should be built; the committee has recommended that the research should continue.

Trustee Crockett exited the meeting at 7:59 a.m.

- **MFT List** – Mr. Aggen presented a list of the roadways and proposed cost of construction. If the full list of roads were repaired the full cost would be approximately \$1.3 million. There is only \$300,000 in MFT funds. Not all of the street repairs are eligible for use of MFT funds. The remaining monies would have to come from the General Fund. MFT funds have been decreasing over the years and unit prices in Kankakee County are higher than other areas since we only get two bidders for these types of projects (KVCC and Gallagher).

The committee would like to do a larger project. The bid documents would be bid as separate projects (MFT and General Fund)

Trustee Dole exited the meeting at 8:03 a.m.

- **Sewer Sale Update** – Mayor Nugent spoke with Craig Blanchette with Aqua. Mr. Blanchette stated that the Illinois Commerce Commission is studying the rate schedule. A proposed rate schedule comparison was presented. (see attached) The rate schedule will be a little different than what we have in our ordinance. The first five (5) years the increases will be smaller than ours would have been. The sixth year will be a larger increase. Aqua is still planning on a July 2018 closing.
- **Square on Second** – Mr. LaRocque and Mr. Hanley have been preparing a list on what items the Public Works department would be able to complete in house and what projects would be subbed out. Mr. LaRocque has found a company located in Kankakee that does fountains. The company is willing to give us a dealer price. The cost could be approximately \$300,000 installed compared to Hitchcock's estimate of \$1 million. Mr. Hanley will obtain a visual rendering of the proposed fountain and better cost estimates.

Mr. Hanley had a sample of fencing from Osterhoff that could be used around the Square. It is commercial grade fencing. Mr. Hanley is recommending a 42" – 48" height. We have approximately 1400 liner feet of fencing. Mr. Hanley will obtain a cost for both heights.

Mr. Hanley is working on another RFP for masonry for the monuments on the north side and the arch on Walnut and another sign at 2<sup>nd</sup> & Main. Mr. Hanley will also obtain sketches for the designs.

- **Golf Course Update** – Mr. LaRocque stated that they Golf Course have continued problems with their service line. The Golf Course contacted Scott Bertrand with ComEd. Initially the cost was \$35,000 - \$40,000. Mr. Bertrand was able to get the cost down to \$5200.00. Save our Golf Course would like the village to pay that cost. Mr. LaRocque reminded them that their contract states that they are responsible for that cost. The village will honor our agreement with Save our Golf Course and will not pay for this.

Trustee Martin exited the meeting at 8:30 a.m.

- **Month End Financials** – The month end financials are looking good. Revenue and expenses are well within line for the end our fiscal year.

A motion by Mayor Nugent and seconded by Trustee Boyce, to adjourn the meeting at 8:31 a.m. Voice vote – all ayes.

*Respectfully submitted by Darla Hurley, Deputy Village Clerk*