

Finance Committee
Wednesday, March 14, 2018
7:00 a.m.
Village Conference Room

Attendance

Committee Members:	
Timothy Nugent, Mayor	X
Timothy Boyce, Trustee	X
Todd Crockett, Trustee	
Diane Dole, Trustee	X
Joel Gesky, Trustee	X
Sam Martin, Trustee	X
Wendell Phillips, Trustee	X
Other attendees:	
Chris LaRocque, Village Admin	X
Jim Hanley, Supt. Of Public Works	
Al Swinford, Chief of Police	X
Ryan Marion, Building Official	X
Sarah Marion, Event Coord.	
Janice Schulteis, Resource Mgr.	X
Sheila Martin, Treasurer	X
Darla Hurley, Deputy Village Clerk	X

Trustee Gesky called the meeting to order at 7:31 a.m.

A motion was made by Trustee Gesky, seconded by Mayor Nugent, to approve the minutes of the February 14, 2018 as written; motion carried by voice vote - all ayes, no nays.

There was no Public Participation

Items for Discussion:

- **FY 2017-2018 Budget Amendment** – Mr. LaRocque stated that the current budget is being reviewed for any budget amendments. Revenues are up \$50,000 - \$60,000 over expenses at this time. There may be some purchases at the end of the budget year if the monies are there. There are some computer needs that might be able to be replaced.
- **FY 2018–2019 Budget** – A draft budget was presented. It is currently is over \$800,000. A payroll sheet was presented concerning all payrolls that are currently coming out of the sewer fund but will come back to the General Fund when the sale of the sewer system is completed.

State income tax is projected to be \$100,000 less than this year due to the way the state has been paying it out. The state has been trying to catch up so the amount is more, but after they are caught up the amount received will be just a 12 month cycle.

Trustee Dole exited at 7:37 a.m.

Mayor Nugent stated that the golf course bond should be reviewed for pre-payment or that some of the money for the sale of the sewer system could be set aside to pay for the bond payment. Ms. Schulteis will investigate the issue.

This is the initial budget of wish list items; some equipment purchases may need to be removed. Trustee Martin asked if ideas had been submitted for the monies from the sale of the system. Trustee Martin had inquiries from residents again about a dog park.

The sewer fund will have approximately \$7.5 million left when the sale is closed. Funds from this will have to pay for the garbage fee, the salaries that are moved back to the general fund and other required expenditures. Any special projects will need to be investigated.

- **Health/Dental/Life Insurance Renewals** – Ms. Hurley stated that United Healthcare had initially given a 9% increase for health insurance. Suzie Werner, HomeStar Insurance, asked for rate relief and United came back with a 5% increase. MetLife Dental has given a 9% increase. Ms. Werner has also asked for rate relief. There has been no reply. There will not be a rate increase for life insurance from Nationwide.
- **Golf Course Update** – Mr. LaRocque presented the Save Our Golf Course meeting minutes from February 17, 2018. Mr. LaRocque stated that Save Our Golf Course is reporting that the number of reservations for events has increased. The Club House roof has been re-roofed. There was a need for 26 extra squares of shingles. Owens Corning will be reimbursing the village for this oversight. The approximate overall cost to the village will be \$2000.
- **Month End Reports** – The expenses and revenue are on track. All departments are looking good.
- **KCCVB Ride Share Program** – The Village has been asked to participate with other communities in Kankakee County in a program that the Convention & Visitor's Bureau is proposing. It is a Bicycle Ride Share Program. The Village would like to have one station that includes five (5) bikes. KCCVB will have one at their offices on Division Street. The Villages could be located on Main Street. The request is \$9000.00 per year for a two (2) year commitment. The Memorandum of Understanding will be placed on the next Board agenda for approval.
- **Cart & Driver** – Mr. LaRocque stated that Cart & Driver will be renting golf carts during the summer. Their ribbon cutting will be taking place later this month. Chief Swinford will verify with them about the rules of the usage of the carts.

A motion by Trustee Boyce and seconded by Trustee Gesky, to adjourn the meeting at 8:05 a.m. Voice vote – all ayes.

Respectfully submitted by Darla Hurley, Deputy Village Clerk