

Finance Committee  
Thursday, April 9, 2015  
7:00 a.m.  
Village Hall Conference Room

The following people were in attendance: Tim Boyce, Todd Crockett, Diane Dole, Joel Gesky, Darla Hurley (partial), Donna Kiedaisch, Chris LaRocque, Tim Nugent, Brian O'Keefe, Wendell Phillips, Janice Schulteis, and Bernie Thompson.

FY 2014-2015 Budget Amendment

Janice distributed an amendment draft stating that the amendment will be presented at the next board meeting for adoption. She is on top of adjustments yet to be made and will distribute a final draft before adoption. Some items of discussion were S & A overtime costs, contractual services such as tree spraying and light pole painting. Mayor Nugent asked about the revenue adjustments such as property, telecommunication and sales taxes, that showed receipts being down from what was predicted last year. Janice feels the bottom line will look better after all the bills have been paid, showing expenses lower than predicted. She explained the transfers to debt service (golf course loan repayment) and Legacy Park as skating rink expenses were higher than originally thought. It was noted that most changes were in personnel due to the health insurance costs—actual expenses were lower than budgeted. Basically, every department is running under budget.

FY 2015-2016 Budget

The big question seems to be what kind of money will be pulled from State of Illinois distributions. They have already taken funds from some lines to get them to year-end (6/30/15) but there is no indication of what will be done for the new budget year. Mayor Nugent feels we need a contingency plan; we can pass the budget thinking that no more funds will be taken, but also have this plan in case they do. Right now we are budgeting for a replacement police officer which would amount to approximately \$90,000, and we planned to promote two part-time Public Works employees to full-time with a cost of approximately \$30,000 each. If necessary, those actions could be put off which would free up \$150,000. Some other expenses are funding Legacy Park for about \$36,000, have funds available for benefit pay-outs for about \$35,000 and playground sand in parks. S & A has to replace some fencing by I-57 and \$10,000 was budgeted, however, we do not have the actual cost yet. Mayor Nugent would like to see a section in the budget specifically showing what items and costs could be pulled if need be when we get State numbers.

Some revenue questions asked were about how we know what we will get from Telecommunication tax (Janice will investigate), the higher estimate for video gaming funds, whether the mobile home parks will have a change in fees for the coming year, either from rates changing and/or adding units in Oak Ridge. There was also a question about the garbage rates for residents and the fact that we are charging the same amount as what we are paying. It was also stated that areas outside Village limits (Diversatech and Sunny Acres) will have rate increases at the same percentage as Village residents.

Other discussion items were whether we were paying property tax on any locations what could be taken off, such as the properties we recently purchased; Janice will check on those. Brian O. talked about the road in front of Oak Ridge and from Sycamore past Rock Creek at a cost of \$170,000 to \$230,000, according to Ron Meyer. He will do the Township portion and asked whether we would do our portion. This will be discussed at a future meeting and Ron will be notified.

IMRF

Trustee Gesky expressed a desire to enroll in IMRF due to time put in with meeting prep and attendance, emails, etc. and was told we would need to update the resolution to include elected officials. The hour requirements have changed from 600 to 1,000 hours but the question would be if documentation is required and would they be able to do that. It was decided to turn this over to Joe Cainkar and if it appropriate, ask him to make the resolution; if not appropriate, the subject will be dropped.

Health Insurance Rates

After supplying underwriting information for employees, Blue Cross Blue Shield numbers came in at a 55% increase which takes them off the table. United Healthcare showed a 10.5% increase, the same as what we received in the October 1, 2014 renewal. Susie Werner ran a couple of options with different plans which didn't result in any substantial savings. The expenses between the current plan and a new plan were almost a "wash". The question was should we change to the May through April policy plan instead of October through September we currently have; the time frame for deductibles is annual and that would not change. The consensus is that we stay with United Healthcare and change the policy year to May through April to match our fiscal year.

The meeting adjourned at 8:44 a.m. The next regularly scheduled meeting will be Thursday, May 14, 2015, at 7:00 a.m. in the Village Hall conference room.

Donna Kiedaisch