

COMMITTEE OF THE WHOLE

Finance Committee

Wednesday, July 11, 2018

7:26 a.m.

Village Conference Room

Attendance

Committee Members:	
Timothy Nugent, Mayor	X
Timothy Boyce, Trustee	X
Todd Crockett, Trustee	
Diane Dole, Trustee	X
Joel Gesky, Trustee	X
Sam Martin, Trustee	X
Wendell Phillips, Trustee	X
Other attendees:	
Chris LaRocque, Village Admin	X
Jim Hanley, Supt. Of Public Works	X
Al Swinford, Chief of Police	X
Ryan Marion, Building Official	X
Sarah Marion, Event Coord.	X
Janice Schulteis, Resource Mgr.	X
Sheila Martin, Treasurer	X
Geoff Aggen, Tyson Eng.	
Darla Hurley, Deputy Village Clerk	X

Trustee Gesky called the meeting to order at 7:26 a.m.

A motion was made by Trustee Boyce, seconded by Mayor Nugent, to approve the minutes of the June 13, 2018 as written; motion carried by voice vote - all ayes, no nays.

A motion was made by Mayor Nugent, seconded by Trustee Dole, to approve the Special meeting minutes of June 15, 2018 as written; motion carried by voice vote – all ayes, no nays.

There was no Public Participation

Items for Discussion:

- **WPCC Proceeds Investment** – The sale of the system closed on July 2nd. The updated rates from HomeStar Bank for CD rates have been received. Mayor Nugent and Mr. LaRocque’s recommendation is to invest the monies received from the sale of the system on a short-term basis as interest rates are increasing. Half of the monies would be placed in a 6 month CD with interest rate of 2% and half of the monies would be placed in the 1 year CD with a rate of 2.25%. This would gain enough interest to pay the garbage fee. The Village will also look at investing the monies that were in the capital improvement funds for the sewer system.
- **Lightning Prediction System** – The Village was informed that we did not receive the ComEd grant. Mr. LaRocque instructed Mr. Hanley to move forward with the purchase and installation of the system. The

Village did budget for this item in anticipation of not receiving the grant. The School District will pay about 40% of the overall cost that will be installed at the High School. The Public Works department will work with the village.

- **Golf Course Update** – Mr. LaRocque presented the financial documents from the Golf Course. The month of June was good for the course. The course has been having a problem with the students from Indian Oaks. They were told to call the Sheriff's Department. There have been rumors circulating about the potential of SOGC not operating the course after this year. This prompted the discussion that the Village will only respond to an official notice from Save Our Golf Course Committee. The village will continue to honor the agreement with Save Our Golf Course Committee.
- **Computer Update** – Advanced Computer specialists set up the new server and it is working fine. There were a few small issues with the migration but they were handled quickly and efficiently.
- **Month End Financial** - The income and expenses are looking fine. Property taxes have not been received yet. Collection of the overdue bills has been moving along. The final village sewer bill has been mailed. The sewer fund will remain active until all monies are collected for sewer bills. Residents will still be able to drop off their water/sewer payments at the village drop box until further notice. Trustee Boyce stated that Mr. Blanchette with Aqua spoke highly of the village office staff during this time of transition.
- **Misc.:**
 - With the work on the Poplar/Adams project, there are six driveways that will be redone. The sidewalk is at the curb and since the project calls for milling and overlay the sidewalks need to be revamped to the correct ADA specifications. The sidewalks go through the driveways so these driveways will have works completed on them also. The six residents were offered (at their own expense) to have the whole driveway redone. All six residents have agreed and will pay their portion.
 - MFT – Birch Street and Walnut Street are being completed with a special mix as Gallagher is doing a test area for a state project.
 - County will be redoing the crosswalks on Division Street.
 - Trustee Martin asked about starting a rating system on sidewalks repairs. Mayor Nugent asked about whether the village should start a 50/50 sidewalk replacement program.
 - The village is asking residents to call the village hall to set up a garbage account even though there will be no fees charged. This will allow us to maintain our data base for owners of properties within the village.
 - Two of the four easements needed for the North Swale project have not been obtained. Mayor Nugent asked if the village could put a cinder path instead of asphalt on the two (2) properties who have not given easements. Mr. LaRocque will contact our village attorney about legalities.

Trustee Dole exited at 8:05 a.m.

- PTO Garage Sale Days are July 20th and 21st. There are 36 homes participating.
- Trustee Phillips warned of an Identity Theft scam that a neighbor had experienced by someone having his mail forwarded to another address.

A motion by Trustee Boyce and seconded by Trustee Martin, to adjourn the meeting at 8:09 a.m. Voice vote – all ayes.

Respectfully submitted by Darla Hurley, Deputy Village Clerk