

COMMITTEE OF THE WHOLE

Finance Committee

Wednesday, August 14, 2019

7:00 a.m.

Village Conference Room

Attendance

Committee Members:	
Timothy Nugent, Mayor	X
Timothy Boyce, Trustee	X
Todd Crockett, Trustee	X
Diane Dole, Trustee	X
Joel Gesky, Trustee	X
Sam Martin, Trustee	
Wendell Phillips, Trustee	X
Other attendees:	
Chris LaRocque, Village Admin	X
Jim Hanley, Supt. Of Public Works	X
Al Swinford, Chief of Police	X
Ryan Marion, Building Official	X
Sarah Marion, Event Coord.	X
Sheila Martin, Treasurer	X
Geoff Aggen, Tyson Eng.	
Darla Hurley, Deputy Village Clerk	X

Trustee Gesky called the meeting to order at 7:38 a.m.

A motion was made by Mayor Nugent, seconded by Trustee Gesky, to approve the minutes of the July 10, 2019 as written; motion carried by voice vote - all ayes, no nays.

No Public Participation

Items for Discussion:

- **315 North Locust Street** - Mr. LaRocque stated he has received no further calls. O'Reilly's Auto Parts is still interested and is waiting for information after this meeting. If their agreement is not accepted, they will probably look for other areas. The current proposal is for \$250,000. The village would not offer a sales tax incentive to O'Reilly's. Mr. LaRocque was instructed to contact O'Reilly's and accept their offer of purchase.
- **154 North Walnut Street** – Mr. LaRocque stated that the County SWAT team will be using the building for training on August 19th and then the building will be demoed after that. Mayor Nugent stated that once the building is down a barrier to block the alley should be designed. Mayor Nugent stated that money is not available for a build out, but possibly a temporary fence could be completed. Mr. Hanley will investigate prices on a faux stone look fence.

- **Square on 2nd TIF Recap** - Mr. LaRocque presented a spreadsheet that showed the costs involved with the development of Phase II of the Square on Second. Total expenses to date are \$1,529,469.00. Mr. LaRocque also included a spreadsheet for TIF #1.
- **Private Event Costs** – Mr. LaRocque stated that in the past the Chamber had donated an amount to encourage businesses to have events on Main Street. The Chamber no longer donates any funds, but there have been some businesses that are still having events on Main Street. The village contributes to these events through the Public Works personnel, use of the stage, barricades, picnic tables and garbage cans at no cost to the business. Mr. LaRocque stated that the village does incur costs. Mayor Nugent would like to see what the true costs are and possibly limit the number of free events to a business to one per year. Mayor Nugent stated he likes that businesses want to have events and bring people to our village, but if their events are controlling what our Public Works personnel are doing the village may need to discuss some sort of control over the events. The fee for a Special Event liquor license is \$100 unless the organization applying for the license is a 501 (c-3), then the fee is waived. After more discussion the policy will not change at this time.

Trustee Dole exited the meeting at 7:58 a.m.

- **Month End Financials** – Mr. LaRocque stated that the village did invoice the school district for the playground equipment install that the Public Works personnel completed. The school district was very pleased with the agreement and the work completed. The Village of Bourbonnais has been invoiced for their portion of work completed on South Cypress. Their portion was \$82,660.00.
- **Misc.** –
 - Mayor Nugent stated that the Main Street Pharmacy has come to an agreement with Midland Bank to purchase the Midland Bank building on Section Line Road. The Pharmacy will need to sell their building in order buy the Midland building.
 - Mayor Nugent has had Mr. LaRocque look at our village engineer services and whether hiring an in-house person would be more cost effective.

A motion by Trustee Gesky and seconded by Mayor Nugent to adjourn the meeting at 8:22 a.m. Voice vote – all ayes.

Respectfully submitted by Darla Hurley, Deputy Village Clerk