

# COMMITTEE OF THE WHOLE

## Finance Committee

Thursday, August 17, 2021

7:14 a.m.

Village Conference Room

### Attendance

<b>Committee Members:</b>	
Timothy Nugent, Mayor	X
Timothy Boyce, Trustee	X
Todd Crockett, Trustee	X
Diane Dole, Trustee	X
Joel Gesky, Trustee	X
Sam Martin, Trustee	
Wendell Phillips, Trustee	X
<b>Other attendees:</b>	
Chris LaRocque, Village Admin	X
Jim Hanley, Supt. Of Public Works	X
Al Swinford, Chief of Police	X
Ryan Marion, Building Official	X
Sarah Marion, Event Coord.	
Sheila Martin, Treasurer	X
Darla Hurley, Deputy Village Clerk	X

Trustee Gesky called the meeting to order at 7:14 a.m.

A motion was made by Trustee Dole, seconded by Trustee Boyce to approve the minutes of the July 14, 2021 as written; motion carried by voice vote - all ayes, no nays.

No Public Participation

### Items for Discussion:

- **Jones TIF Grant Request** – Mr. Rick Jones was present to request a TIF Façade Grant for 155 N. Main Street. Mr. Jones stated that the materials used will be Select Product. Mayor Nugent would like to have to see a paper copy of the quote from the vendor on cost of product, since the cost quoted was supplied by Mr. Jones with no back-up documentation. Mr. Jones will supply the documentation and the request will be discussed again at next Committee meeting, which will be the Planning & Zoning meeting. Mr. Jones stated the project will be completed after Oktoberfest. The village is willing to help with barricades or cones to help block off areas on Main Street.
- **Colin Bohula – Village Flag** – Mr. Bohula gave a proposed idea for a Village of Manteno flag. His design uses the green color scheme; two diagonal stripes to represent I-57 and Route 50; a circle to represent how Manteno is the crown jewel of the area; a Sugar Maple Leaf, which has become the symbol for Manteno; two 5-point star to represent the history and construction of Manteno State Hospital and lastly an upward direction of a strip to point upwards to a prosperous future. He would like to see the flag implemented around the village. The Committee appreciates the effort that Mr. Bohula put in preparing the design. Without seeing the name of Manteno on the flag, it was felt that the general public would not know what the flag represents.

There was no interest in changing the idea of the village flag. The Committee thanked Mr. Bohula for his effort.

- **Manteno Library TIF Grant Request** – The Library is requesting funds to make some repairs to their façade. The approval will be put on the next village board meeting.
- **Rudbeck TIF Grant Request** – Mr. Rudbeck was not able to get documentation prepared; his request will be moved to the next committee meeting on August 24<sup>th</sup>.

Mr. Marion stated that Gina LaMore will be submitting another request for another building that she purchased at the corner of Main Street and 1<sup>st</sup> Street. All requests for TIF Façade Grants need to be completed by a certain date that will be decided upon by the village or the agreement will be null and void. A letter will be sent to all current grant requests to make sure they are aware of deadlines.

- **Novotny Engineering, Bruce Hill** – Mr. Hill was introduced as the engineer with Novotny that the village will be using in the future. Mr. Hill gave a brief background of the firm and his experience. He is looking forward to the working relationship.
- **Bond Rating Update** – Mr. LaRocque explained that since we still have a bond this is required. Even though we are paying it off next year we still needed to follow through the process. The Village Attorney assisted in the process. The rating was AA-.
- **ARPA Funding Update** – Mr. LaRocque stated that the village will be receiving another round of COVID funding. The village is allotted to receive \$1,223,769.77. The payments will be received in two payments, one this year, one next year. Mr. LaRocque has completed the application process. The village will be given the money and then a report will be prepared as to what the money was used for. Lost revenue and police payroll are allowed expenses. Mayor stated that if the any trustees has any ideas or programs that the money could be used for please let the staff know.
- **Rental Property Letter** – Trustee Crockett had recommended a letter at the last committee meeting. Mr. LaRocque prepared a letter and it will be sent out annually to remind landlords of their responsibilities. Mr. Marion mailed the letter for this year and he was able to get some items taken care of.
- **Golf Course Discussion** – Mr. LaRocque stated that the Save Our Golf Course meeting was last night. Mr. LaRocque received the financials. The income was up, but expenses were up also, so there was still a loss. It has been suggested to the Golf Course committee that they reach out to a local businessman about buying or leasing the facility. A huge infusion of cash is needed, they need an investor. The lease contract with Save Our Golf Course expires 12/31/21. There have been no discussions about extending the contract.

Trustee Crockett exited the meeting at 8:02 am.

- **Month End Financial Report** – Mr. LaRocque stated that the State revenue is up from what was predicted. The catenary light refund was moved to the TIF Fund since that is where the system was paid from. The Public Safety payroll is up, but with the trade off of new officers that should even out. Expenses for the outfitting of the four new officers will have that line item over.

Mayor Nugent would like to have a reminder letter sent to all Golf Carts that have not registered for 2021. At this time there is no penalty for late registration, it may be time to change the ordinance to add a penalty.

A motion by Mayor Nugent and seconded by Trustee Boyce to adjourn the meeting at 8:07 a.m. Voice vote – all ayes.

*Respectfully submitted by Darla Hurley, Deputy Village Clerk*