

COMMITTEE OF THE WHOLE

Finance Committee

Wednesday, April 14, 2021

7:46 a.m.

Village Conference Room

Attendance

Committee Members:	
Timothy Nugent, Mayor	X
Timothy Boyce, Trustee	X
Todd Crockett, Trustee	X
Diane Dole, Trustee	X
Joel Gesky, Trustee	X
Sam Martin, Trustee	X
Wendell Phillips, Trustee	X
Other attendees:	
Chris LaRocque, Village Admin	X
Jim Hanley, Supt. Of Public Works	X
Al Swinford, Chief of Police	X
Ryan Marion, Building Official	X
Sarah Marion, Event Coord.	X
Sheila Martin, Treasurer	X
Darla Hurley, Deputy Village Clerk	X

Trustee Gesky called the meeting to order at 7:46 a.m.

A motion was made by Mayor Nugent, seconded by Trustee Phillips to approve the minutes of the March 10, 2021 as written; motion carried by voice vote - all ayes, no nays.

No Public Participation

Items for Discussion:

- **TIF Façade – 46 E. Division** – Mr. Marion presented a request by NKIDS for a TIF Façade grant for 46 E. Division Street. It would be divided into two units. There are no tenants for the building yet. A max of up to \$30,000 could be reimbursed. The item will be placed on the April 19th board meeting agenda.
- **Itinerant Merchant Fees** – Mr. LaRocque stated that Steam Hollow had been having food trucks at their location and those food trucks had not been applying for an Itinerant Merchant permit. They are requesting a change in the ordinance to allow a weekly rate instead of our current daily fee. Our fee had recently been raised to \$50 per day. The Health Department had agreed to a weekly rate to help with their overall costs. It was recommended to develop a food truck category. Mr. LaRocque will work with the village attorney to develop a change to the ordinance. The ordinance will try to be modeled off the Health Department.

Trustee Martin exited the meeting at 7:56 am.

- **Hotel Grant Request** – Mayor Nugent received a request from the owner of Country Inn & Suites about a grant allocation for the hotel to hire and expand his work force and marketing. His business was impacted by

COVID-19. The village does not receive any sales tax from this business only property taxes. After discussion by the committee, it was decided that there are no programs in place at this time to give a grant.

- **Liquor License Renewals** – During the FY 20-21, the Village did waive all fees for the renewal of the liquor, amusement and video gaming licenses due to closures because of COVID. There was no support for the committee to waive the fees again. The fees will stand per ordinance.

Trustee Crockett exited the meeting at 8:18 am.

- **Catenary Light Issue Update** – Our Village Attorney has received and reviewed the settlement documents. The approximate settlement is around \$41,000. The initial cost of installing the lights was around \$65,000.
- **FY20-21 Budget Amendment** – Mr. LaRocque has prepared the draft of the amendment. The document will be finalized on Monday after all bills are turned in. On the original budget the initial deficit was approximately \$1.3 million, but with revenues up and expenses down the final deficit will be approximately \$475,000. The police department will pay for two cars in this budget and two cars and all equipment in the FY 21-22 budget. With no Oktoberfest, overtime costs were down for both the police and public works departments. Mr. LaRocque commended all departments for their fiscal responsibility.

Trustee Dole exited the meeting 8:24 am.

- **FY 21-22 Budget** – Mr. LaRocque presented a final draft of the FY21-22 budget. Including all proposed projects there will be an approximate \$5 million dollar deficit. A majority of the deficit is for specific projects that are around \$3 + million . Mr. LaRocque also reduced the amount of revenue received by the state as Gov. Pritzker is proposing a 10% reduction in the LDGF. Some of the large budget expenditures are: \$500,000 for land purchase, engineering and design work for the new public works facility; South recreational path - \$1,500,000; Legacy Park concession stand and parking lot - \$874,000; other projects included – Murals, Pickle Ball court, Security Cameras, Heritage Park lights, Outdoor patios, Section Line Light project, Division Street update and parking lot improvements. The budget did not factor in any monies that may be received from the federal government. The village is in negotiations with both unions, so the payroll is an estimate until final figures are approved. Mr. LaRocque has received word from the auditors that the Golf Course fund will be rolled into the General Fund at the end of 2022 once the bond is paid off.
- **Misc. –**
 - Mr. Marion stated that the Enclave, Phase 2 & 3 preliminary plat approval will be on the Village Board meeting agenda for Monday, April 19th.
 - The Save Our Golf Course meeting held on Monday night presented their first quarter figures. They had a better 1st quarter than 2019 but are still operating with a lost. The group is working hard at promoting the course.

A motion by Trustee Gesky and seconded by Mayor Nugent to adjourn the meeting at 8:44 a.m. Voice vote – all ayes.

Respectfully submitted by Darla Hurley, Deputy Village Clerk